

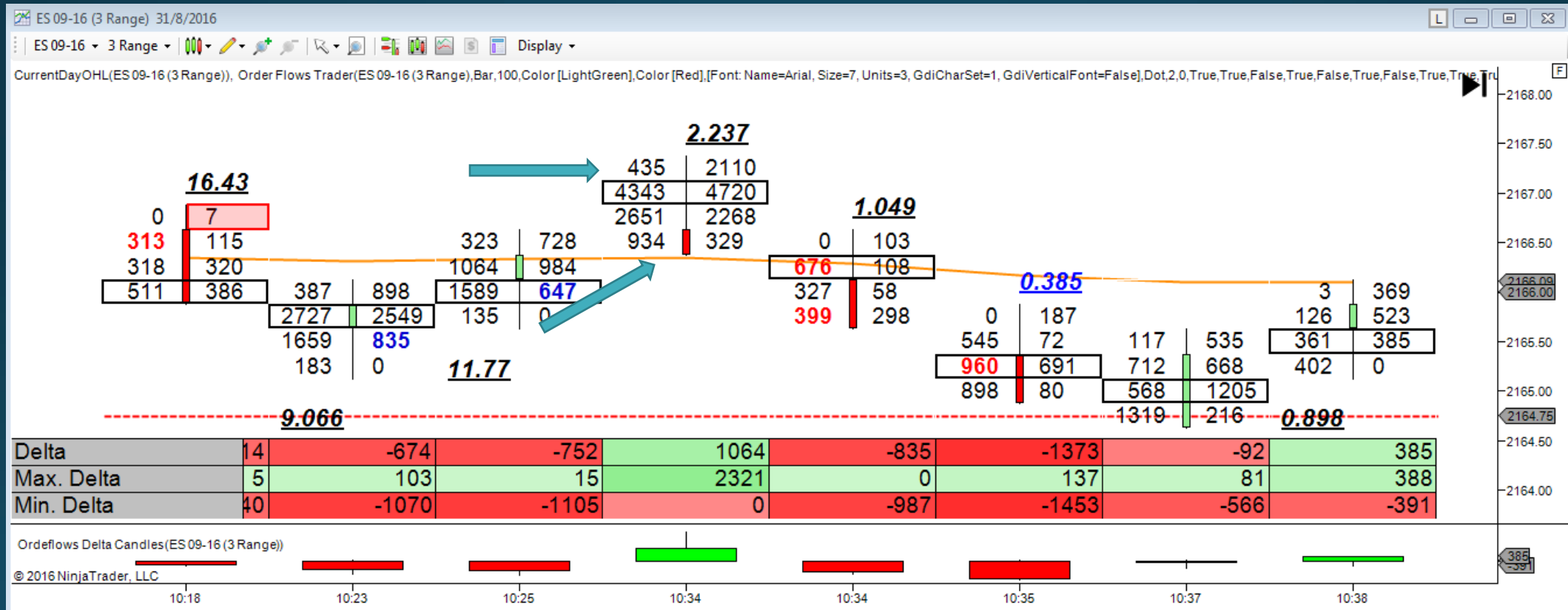
Orderflows Inner Circle Weekly Webinar #7

# UNFINISHED BUSINESS

2<sup>nd</sup> Chance Fade Opportunity

# Orderflows Inner Circle Weekly Webinar #7 – Unfinished Business

Unfinished Business occurs when the extreme of a bar, either the high or the low, has volume on both the bid and offer side.



## Orderflows Inner Circle Weekly Webinar #7 – Unfinished Business

To most traders when you ask them to explain unfinished business the response is:

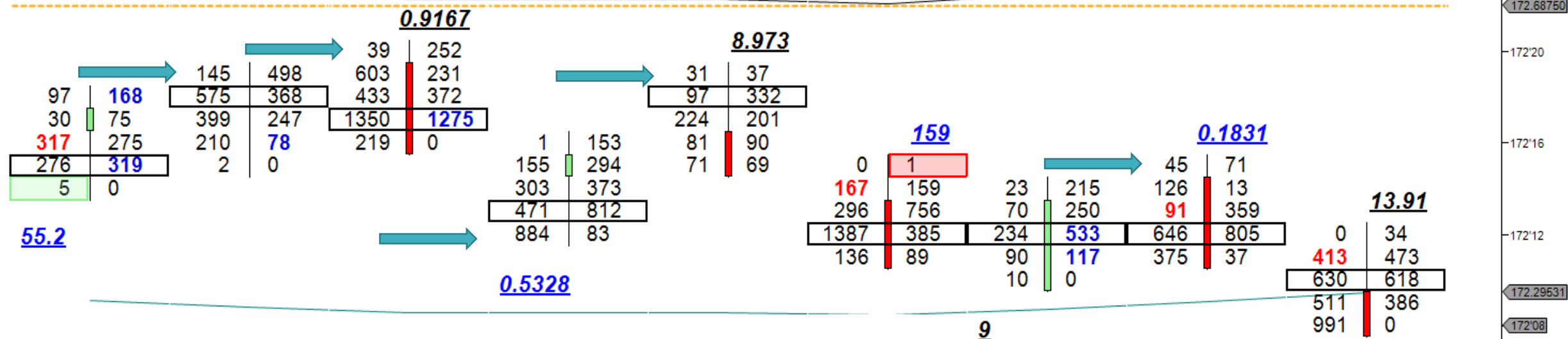
“A price where I expect the market to return.”

“The moment when buyers or sellers are left without corresponding parties available to pick up the other side of their trades.”

“Shows that buyers want to take price higher but are being challenged by sellers.”

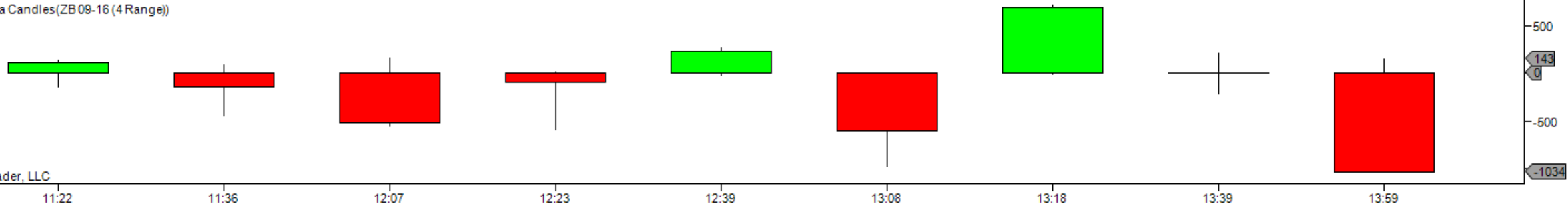
# Orderflows Inner Circle Webinar #7 – Unfinished Business

My problem is unfinished business occurs a lot.



Delta	2	-140	-514	-99	225	-596	688	2	-1034
Max. Delta	2	88	152	12	265	0	711	203	143
Min. Delta	2	-441	-553	-583	-18	-973	-10	-221	-1034

Orderflows Delta Candles(ZB 09-16 (4 Range))



## Orderflows Inner Circle Weekly Webinar #7 – Unfinished Business

You can get a lot of unfinished business throughout the session.

What can cause unfinished business at a high? Aggressive buying? More like aggressive bidding.

At a low I would consider unfinished business as aggressive offering.

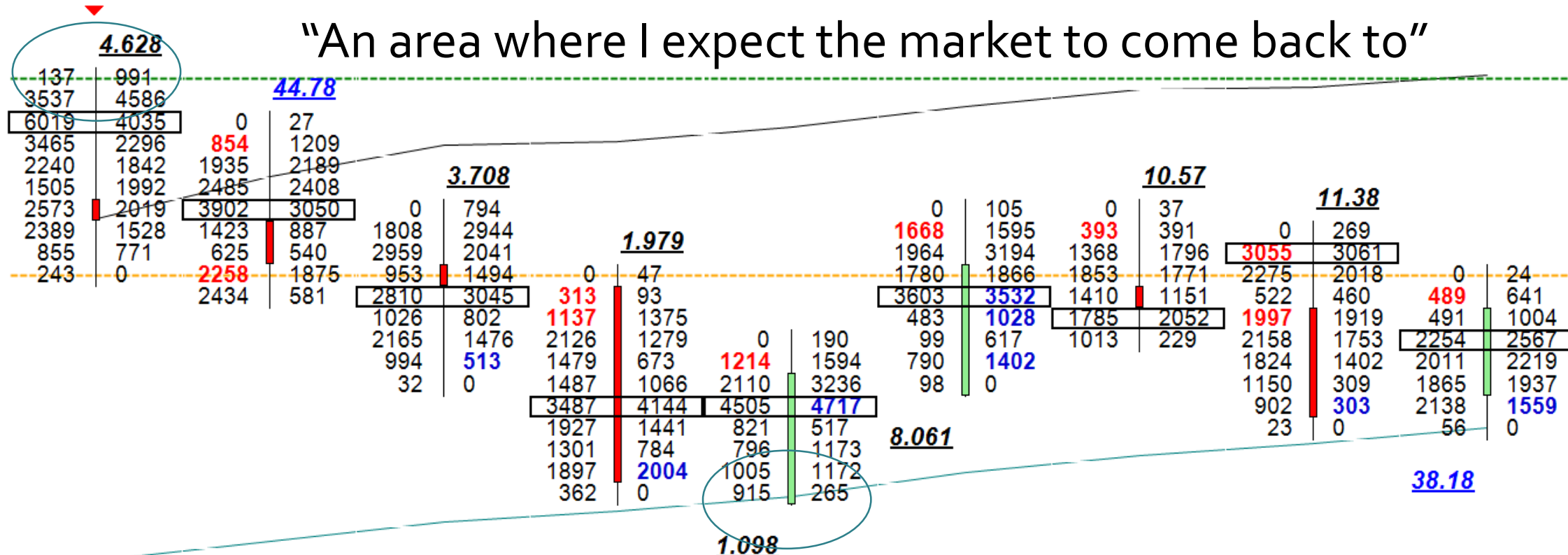
## Orderflows Inner Circle Weekly Webinar #7 – Unfinished Business

We all know the term aggressive buying and aggressive selling. These are traders buying the offer or selling into the bid.

What I will talk about is aggressive bidding and aggressive offering. These are traders most likely buying the offer and turning the market bid or selling the bid and turning it offered causing an unfinished auction as the market turned around and went in the opposite direction.

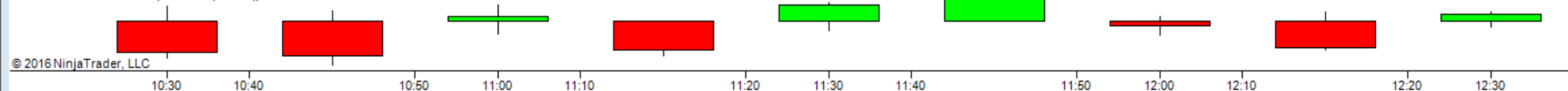
# Orderflows Inner Circle Weekly Webinar #7 – Unfinished Business

"An area where I expect the market to come back to"



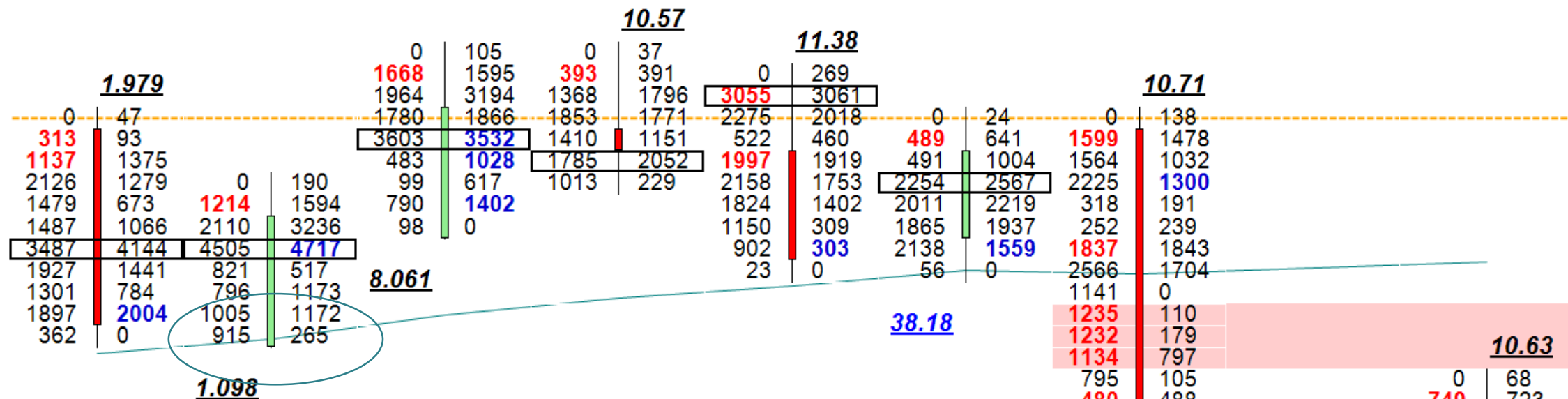
Delta	3	-3150	362	-2610	1498	2854	-395	-2412	647
Max. Delta	4	993	1484	1	1688	3341	426	881	858
Min. Delta	2	-3992	-1153	-3189	-847	-4	-1226	-2665	-492

Orderflows Delta Candles (ES 09-16 (15 Min))

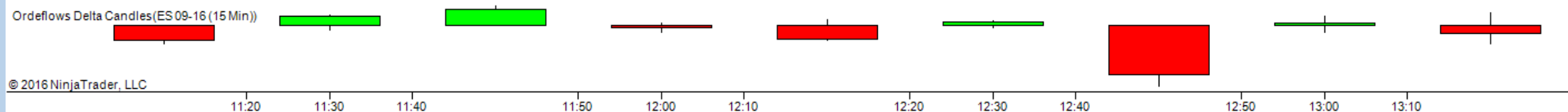


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Why does price have to come back there? If it comes back there then what?



Delta	0	1498	2854	-395	-2412	647	-8748	304	-1460
Max. Delta	1	1688	3341	426	881	858	39	1655	2277
Min. Delta	9	-847	-4	-1226	-2665	-492	-10699	-1208	-3356



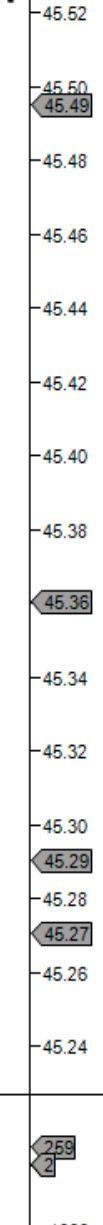


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What will cause the aggressive bidding or aggressive offering?

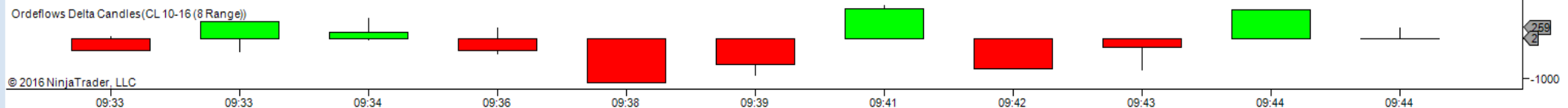
Often times it is someone stuck in a bad position and needs to get out.

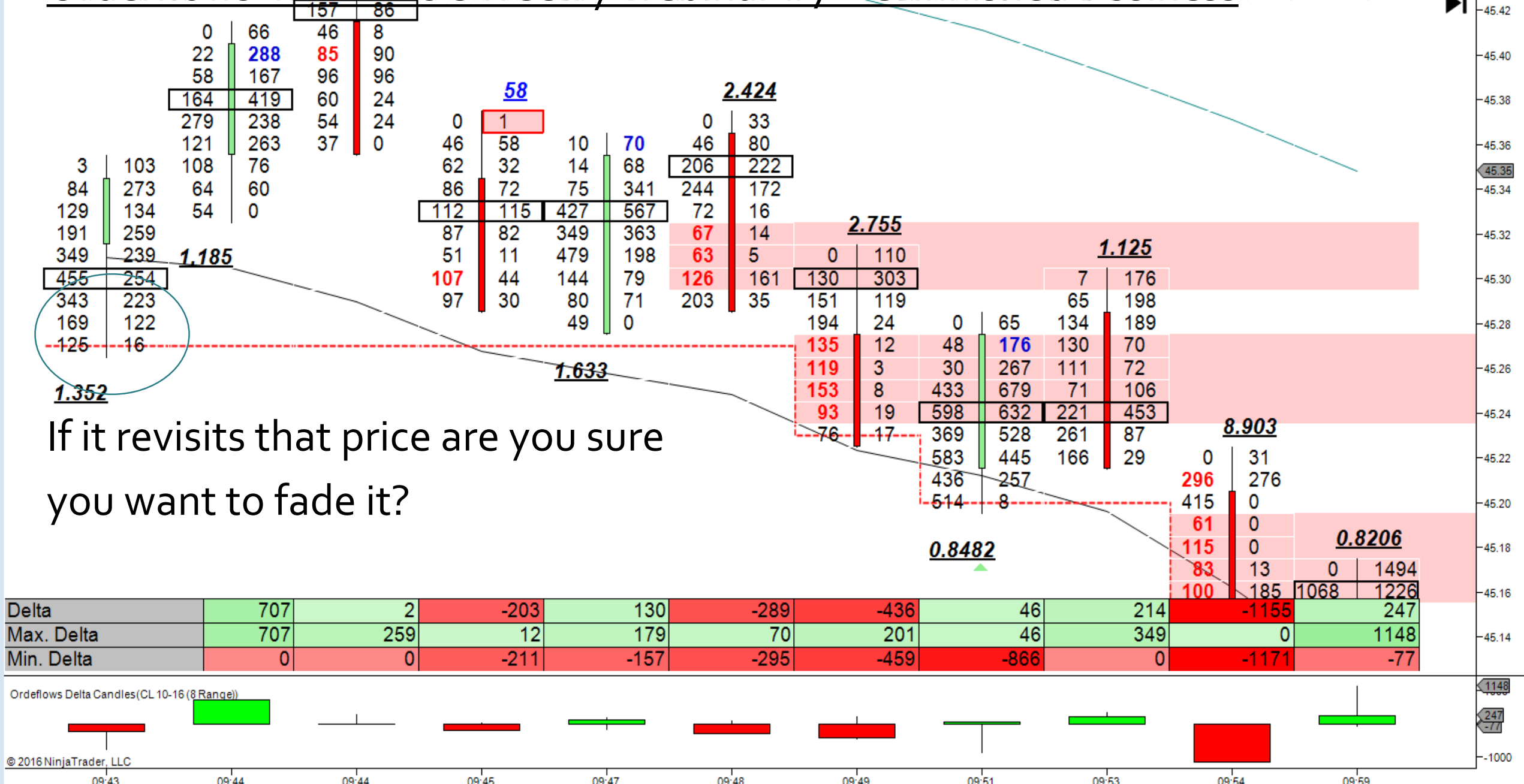
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# What can cause unfinished business?

Delta	410	148	-297	-1111	-656	755	-760	-225	707	2
Max. Delta	432	489	271	0	0	835	6	0	707	259
Min. Delta	-314	-40	-370	-1111	-904	0	-760	-776	0	0



[illegible]

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When it was first noticed, the market was range bound most days and the price would be revisited again and the thinking was that there wasn't an aggressive push by the other side at that price bid/offer. Would give a 2<sup>nd</sup> chance entry for fading the exploratory order flow from that price or very close to it within minutes to an hour.

Pre-2008, when the market was having 10 – 15 point ranges.

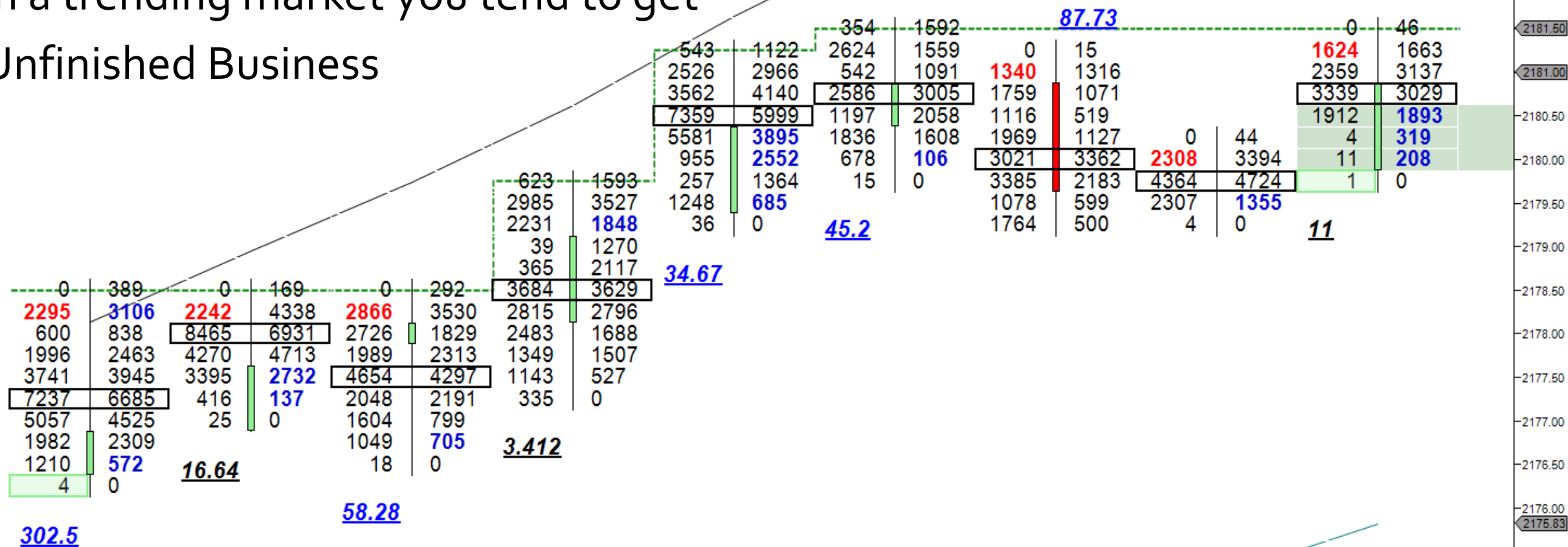
## Orderflows Inner Circle Weekly Webinar #7 – Unfinished Business

Market was range bound most days.

There wasn't an exploratory push by the other side.

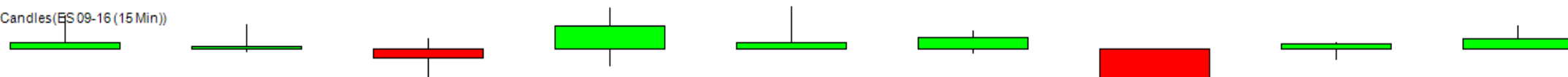
Must be taken in context of the market.

In a trending market you tend to get  
Unfinished Business

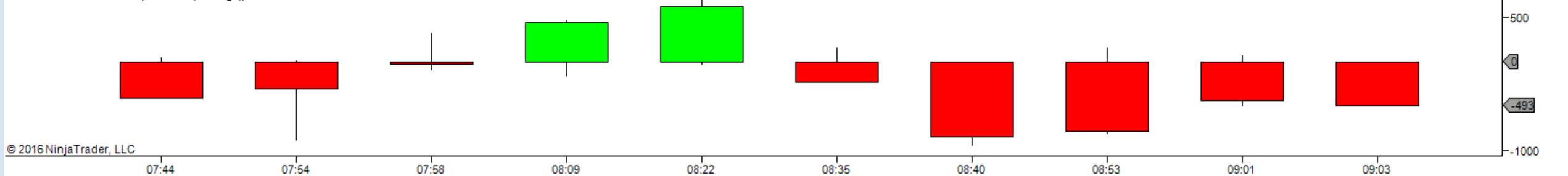
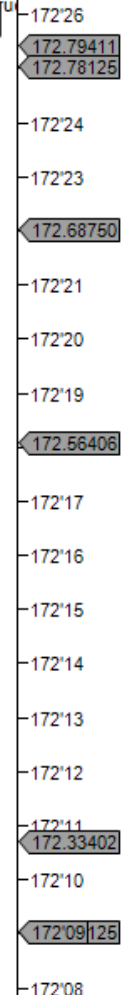


Delta	0	207	-998	2450	656	1187	-4740	534	1045
Max. Delta	3	2638	1090	4419	4524	1971	42	687	2505
Min. Delta	6	-258	-3098	-1770	-36	-416	-5108	-1182	0

Ordeflows Delta Candles(ES 09-16 (15 Min))



## Revisited - So what?



## Orderflows Inner Circle Weekly Webinar #7 – Unfinished Business

I am still not convinced on unfinished business.

When it works they say “see, unfinished business.”

When it doesn't you hear crickets.



Thank You!