Orderflows Inner Circle Weekly Webinar #12

ZERO PRINTS

Clear & Fast Movements In Price

Orderflows Inner Circle Weekly Webinar #12 – Zero Prints

I always talk about prints.

Single prints, small prints and large prints.

Each has a different meaning.

One that I don’t talk about much is there zero print.

Zero prints often precede big, fast moves.

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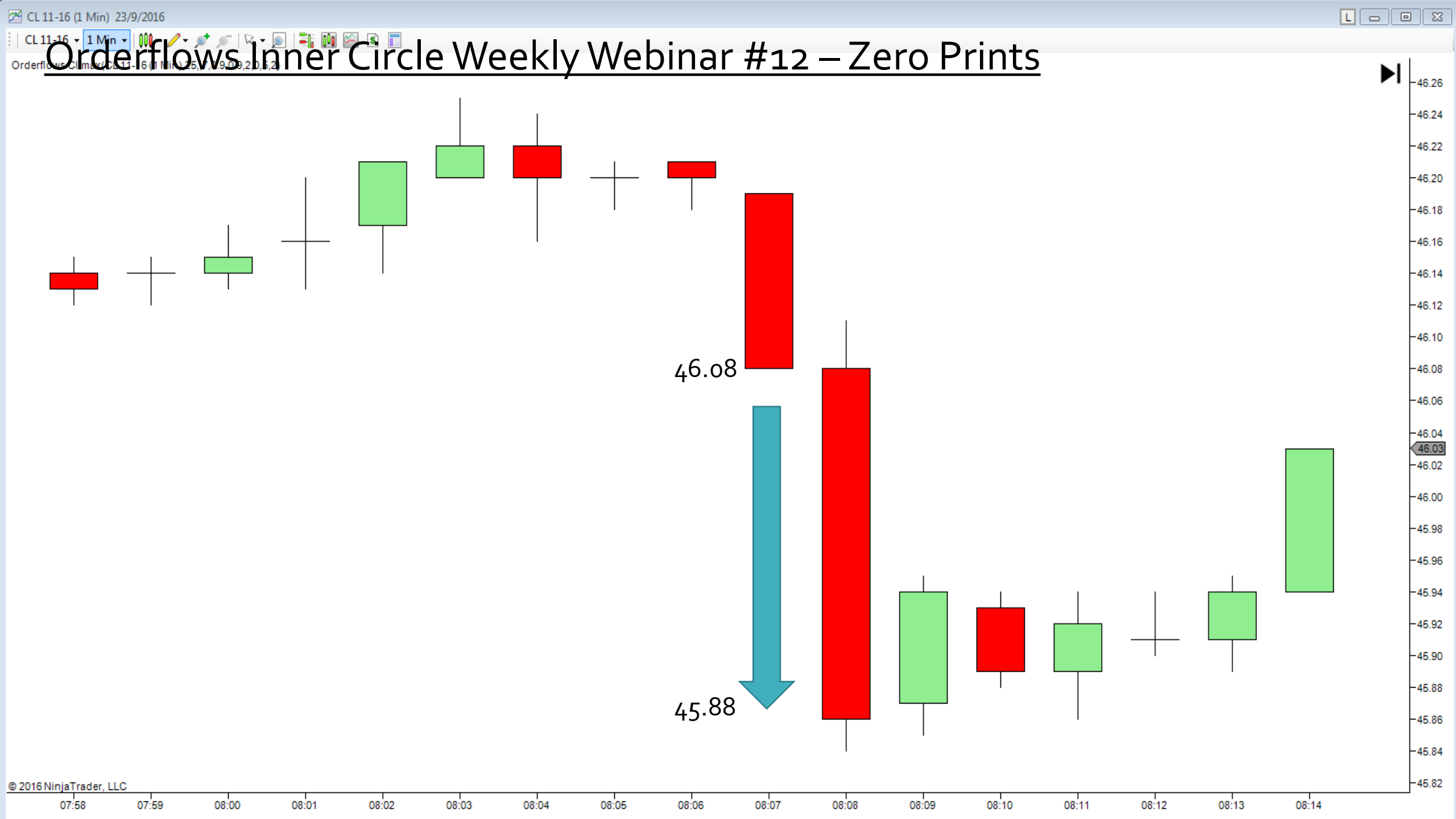

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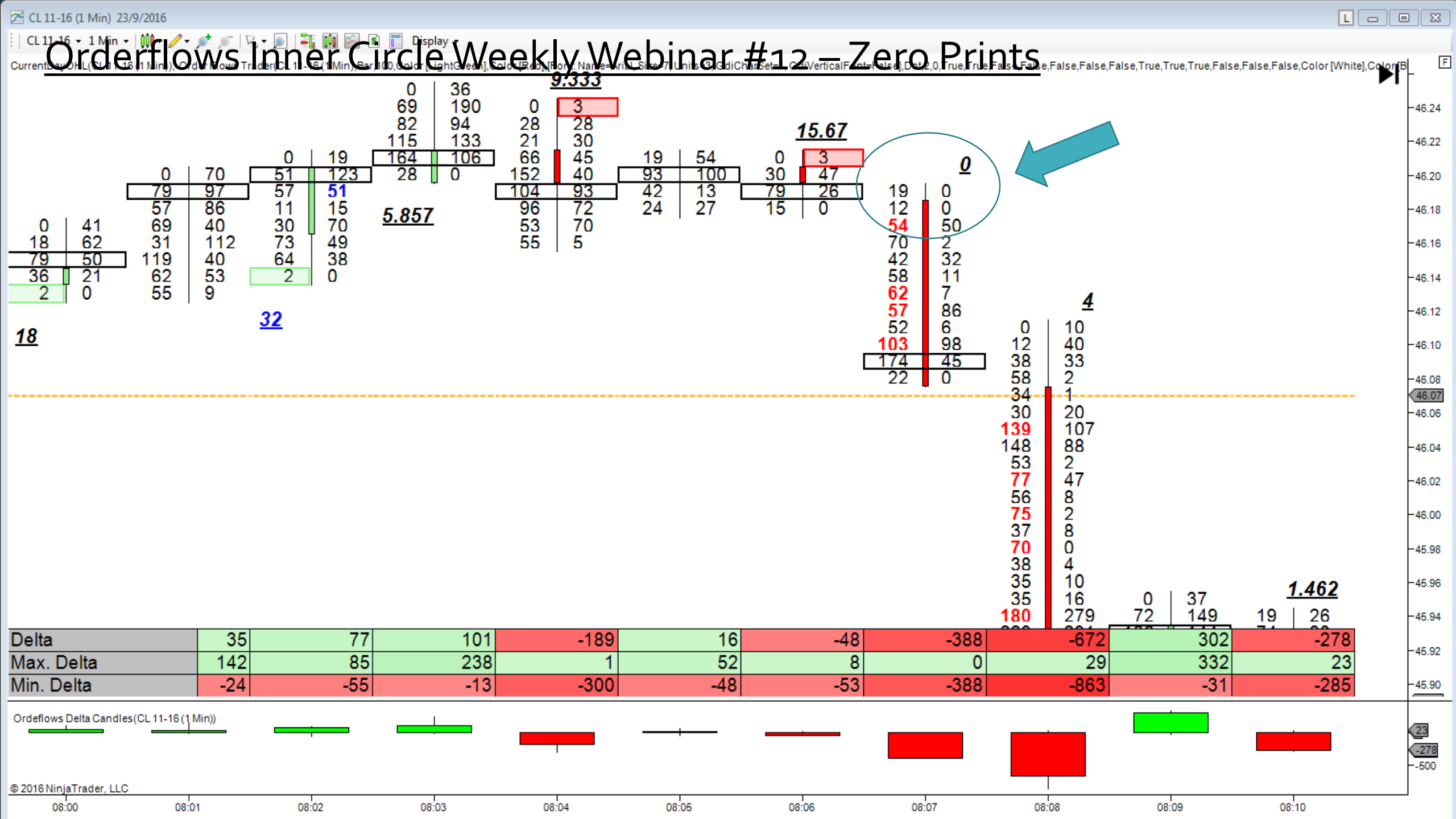

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There are two types of zero prints.

On the extreme of a bar.

On the 2nd slot from the bottom on the bid side on a green candle or the 2nd slot from the top on the offer side on a red candle.

Is one stronger than the other? Not really, they are both strong.

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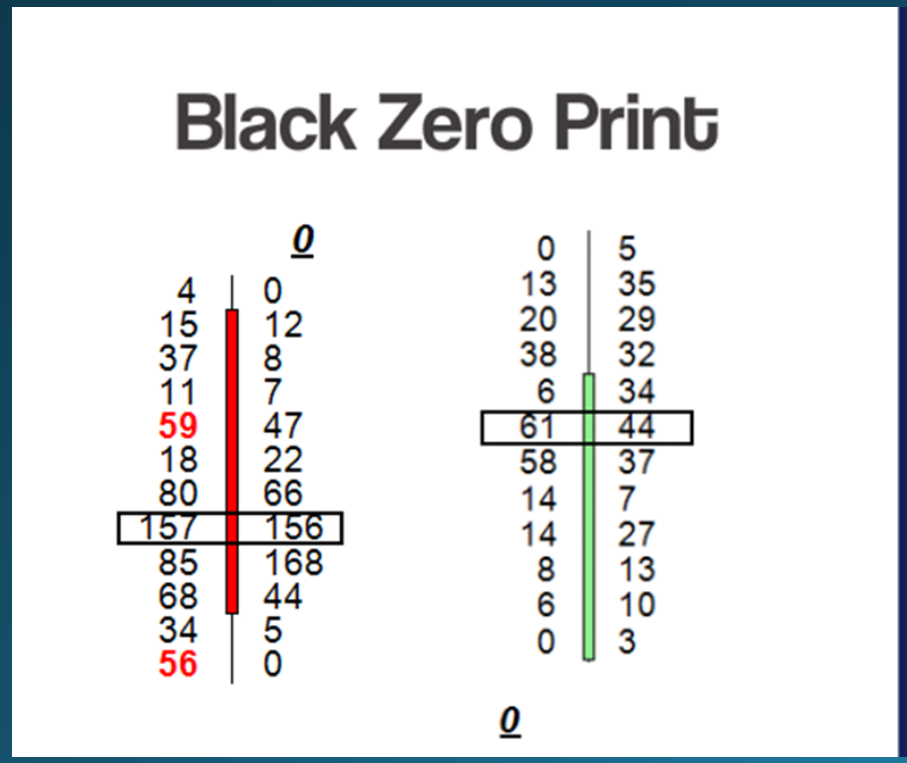
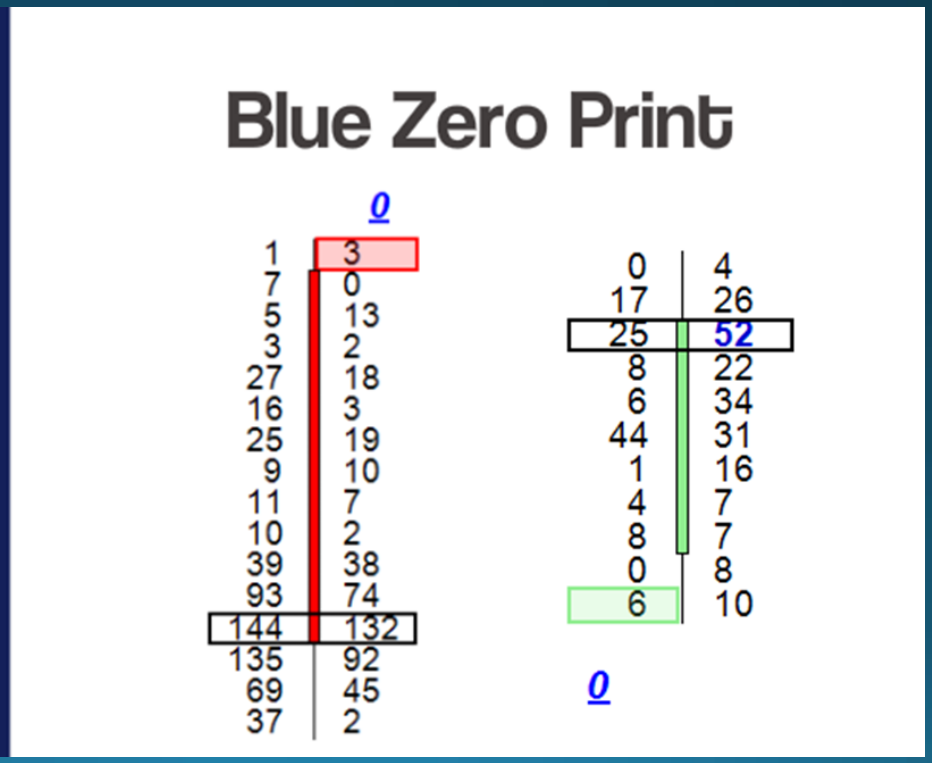
Black Zero Prints occur when the zero prints on the top of a red bar or bottom of a green bar.

Blue Zero Prints occur when the zero prints in the 2nd slot off the top on the offer side of a red bar or the 2nd slot on the bid side of a green bar.





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Is one stronger than the other? Not really, they are both strong.

The reasons they occur are slightly different.

A black zero print occurs when the market is currently moving fast.

A blue zero print occurs when the market traded and then got swept.

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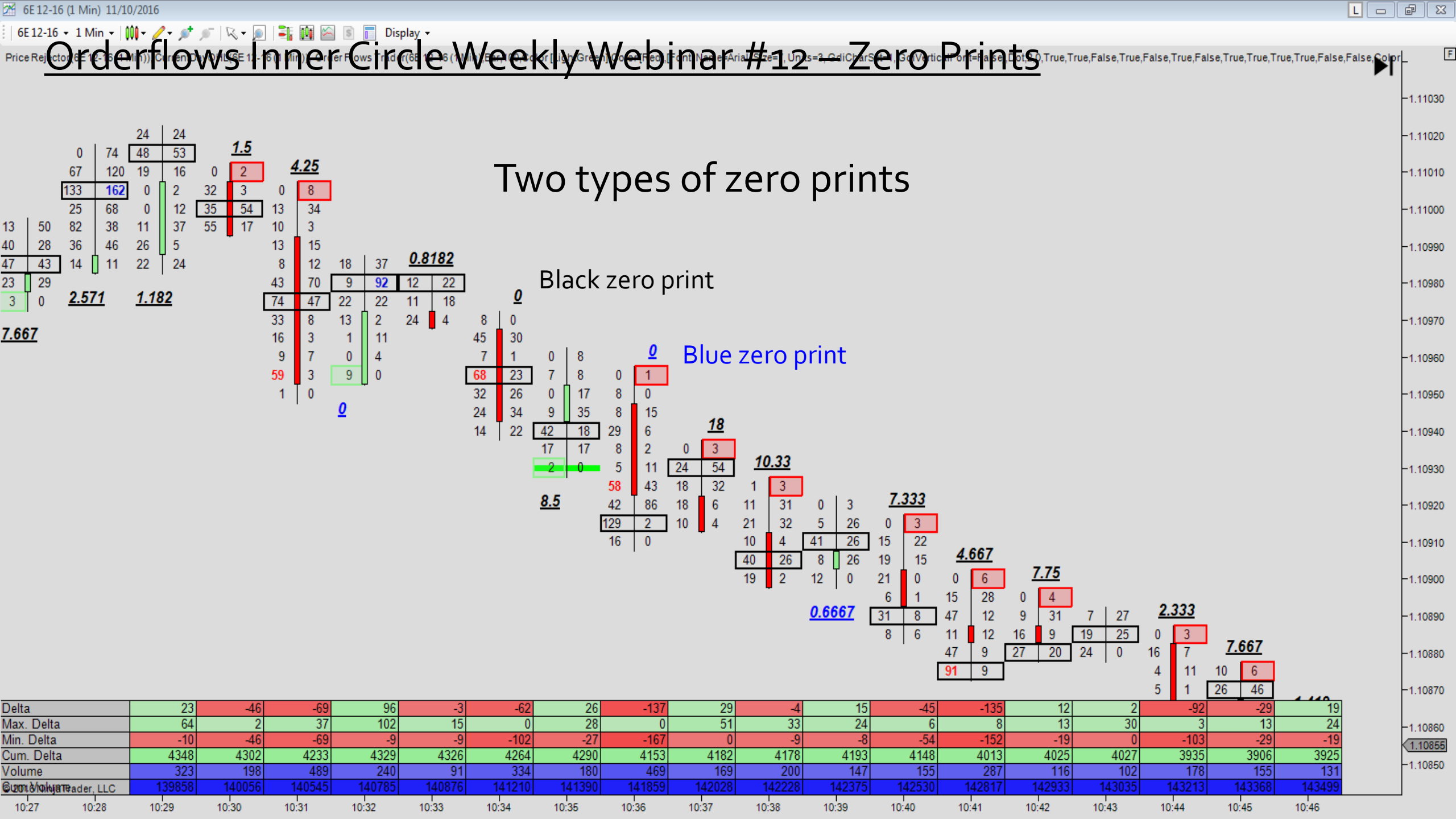

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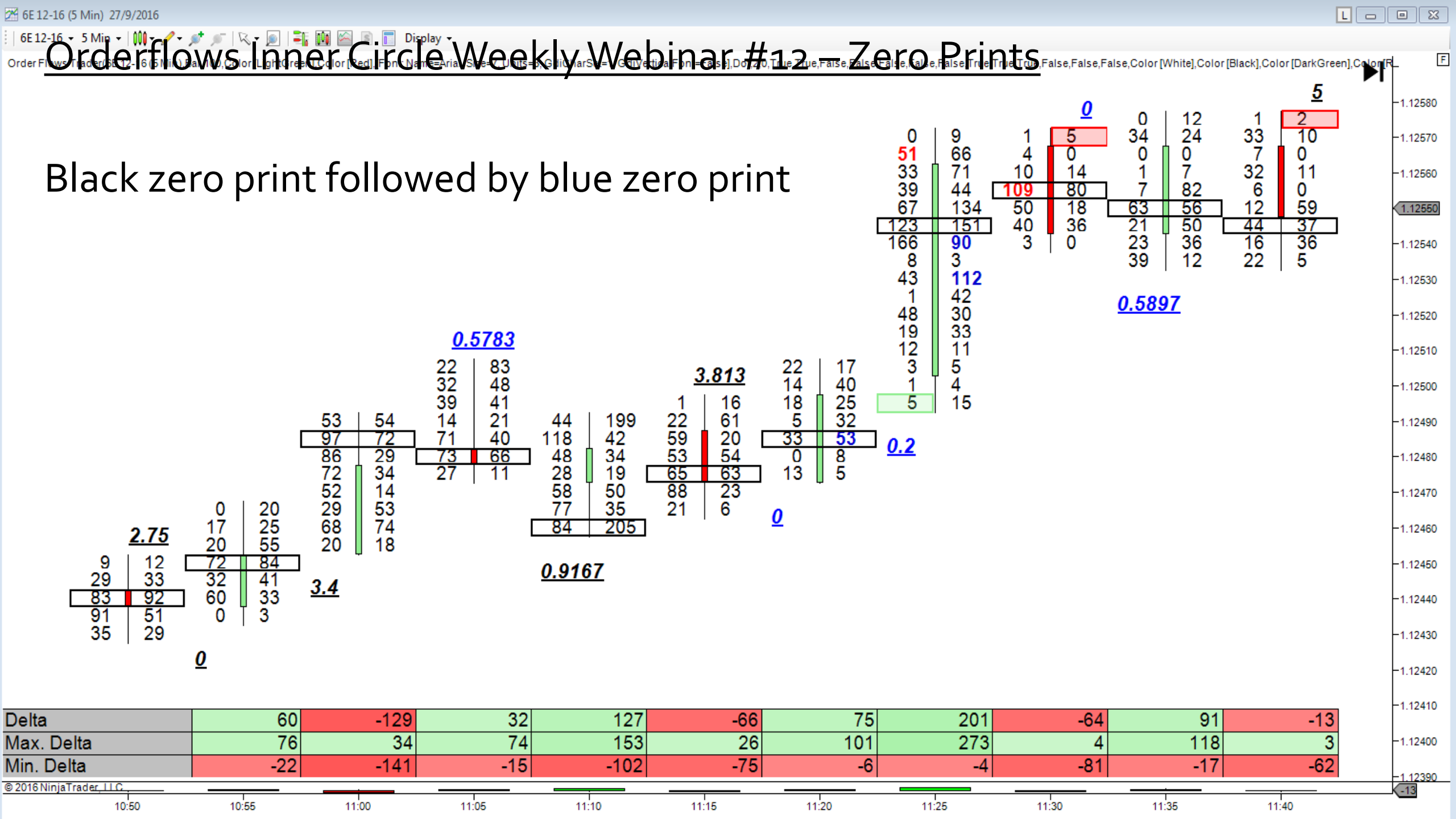
Black zero print followed by blue zero print



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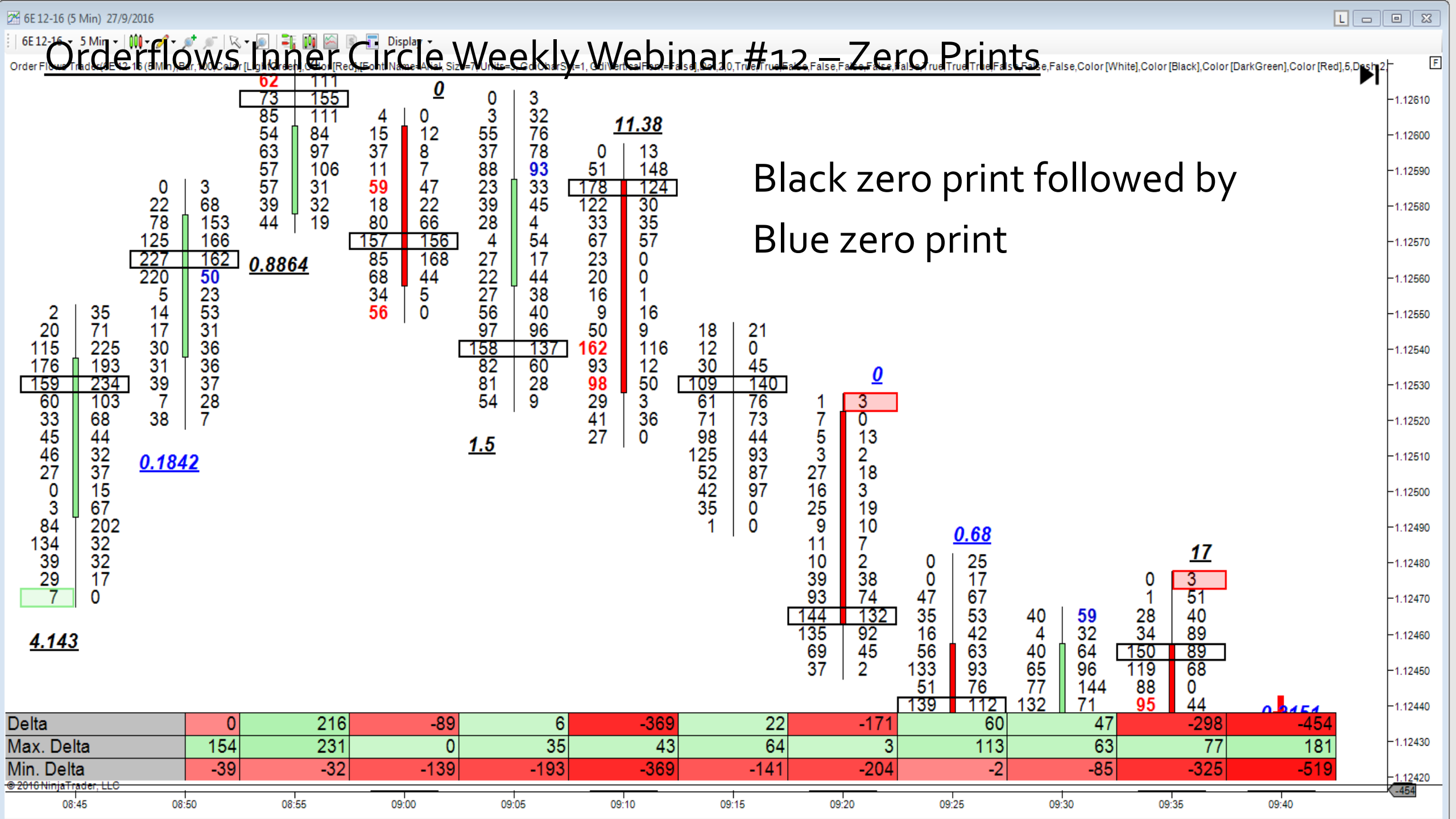

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Why do zero prints occur? What causes them?

Fast moving market, often the market is swept by a bigger player.

If you are not familiar with sweeping the order book is, let me explain.

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Sweeping the market describes buying through the offer or selling through the bid. It is done when a trader wants to get into or out of a position quickly usually because he expects the market to start moving.

Price		Bid	Offer		Qty		
49.50			98		410		410
49.49			153		312		312
49.48			89		159		159
47.47			47		70		70
49.46			23				
49.45		6					
49.44		27			33		33
49.43		54			87		87
49.42		99			186		186
49.41		72			258		258
49.40		140			398		398

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Institutional traders don't just work bids/offers or buy the market or sell at the market. Often times they buy well through the market or sell well through the market. That is called sweeping the book.

It is done to get an advantageous price because the trader thinks the market is going to move and he wants to get whatever is available. The trader wants in ASAP.

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Unless you traded at an institutional level you won't hear the term "sweep the market." It is not a term retail traders use for several reasons:

1. Retail traders trade small size.
2. Retail traders are more fixed on price.
3. Institutional traders know their activities will move the market.
4. Institutional traders may know something that is not yet reached the market that can move it.

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I used to think a black zero print was stronger than a blue zero print, but ultimately came to the conclusion to treat them equal.

I don’t like to weigh one thing over another, but I would put more emphasis when a zero print occurs on a longer duration chart than a short duration chart.

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A chart is worth a thousand words…so lets jump into a bunch of charts…

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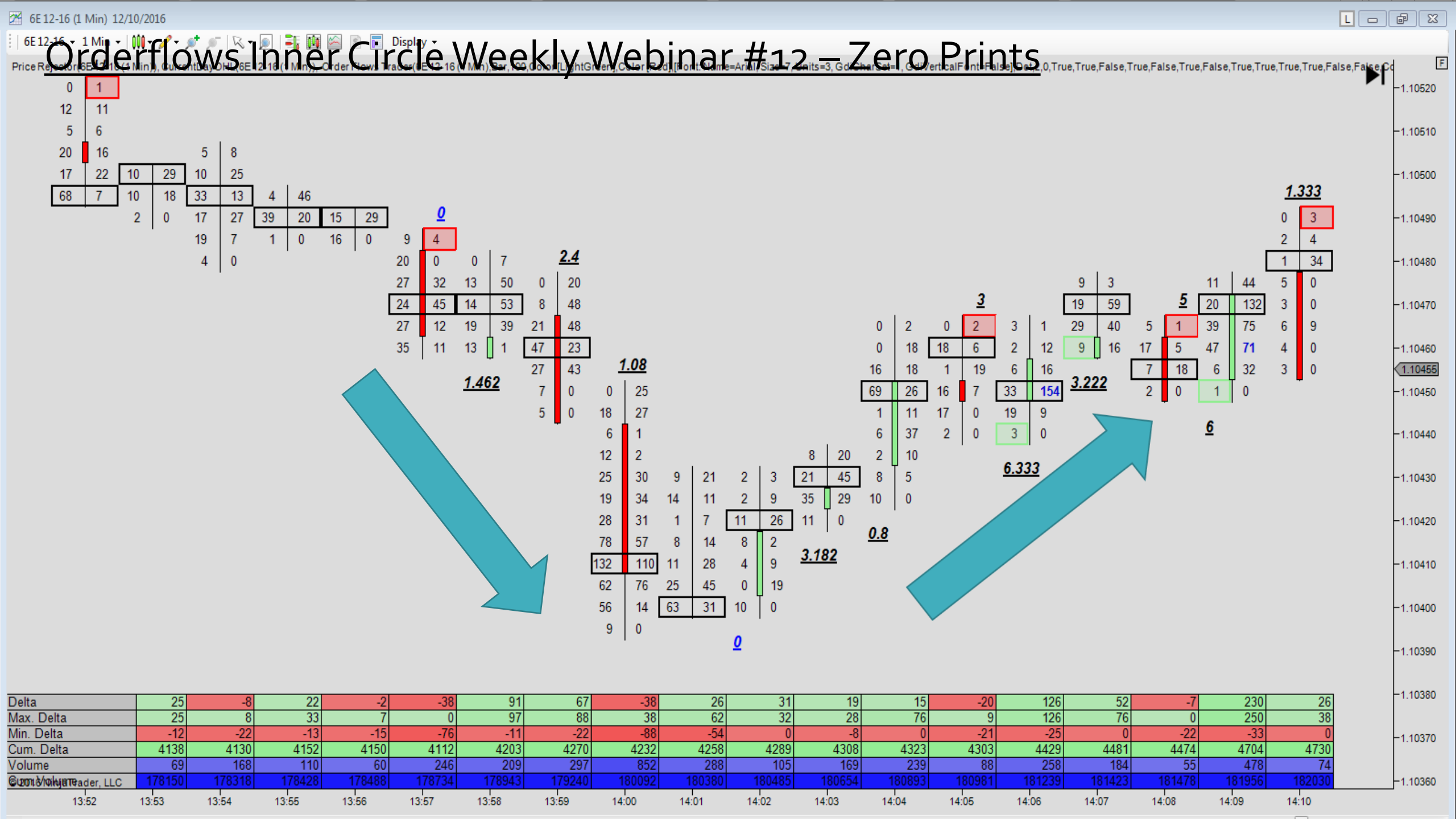

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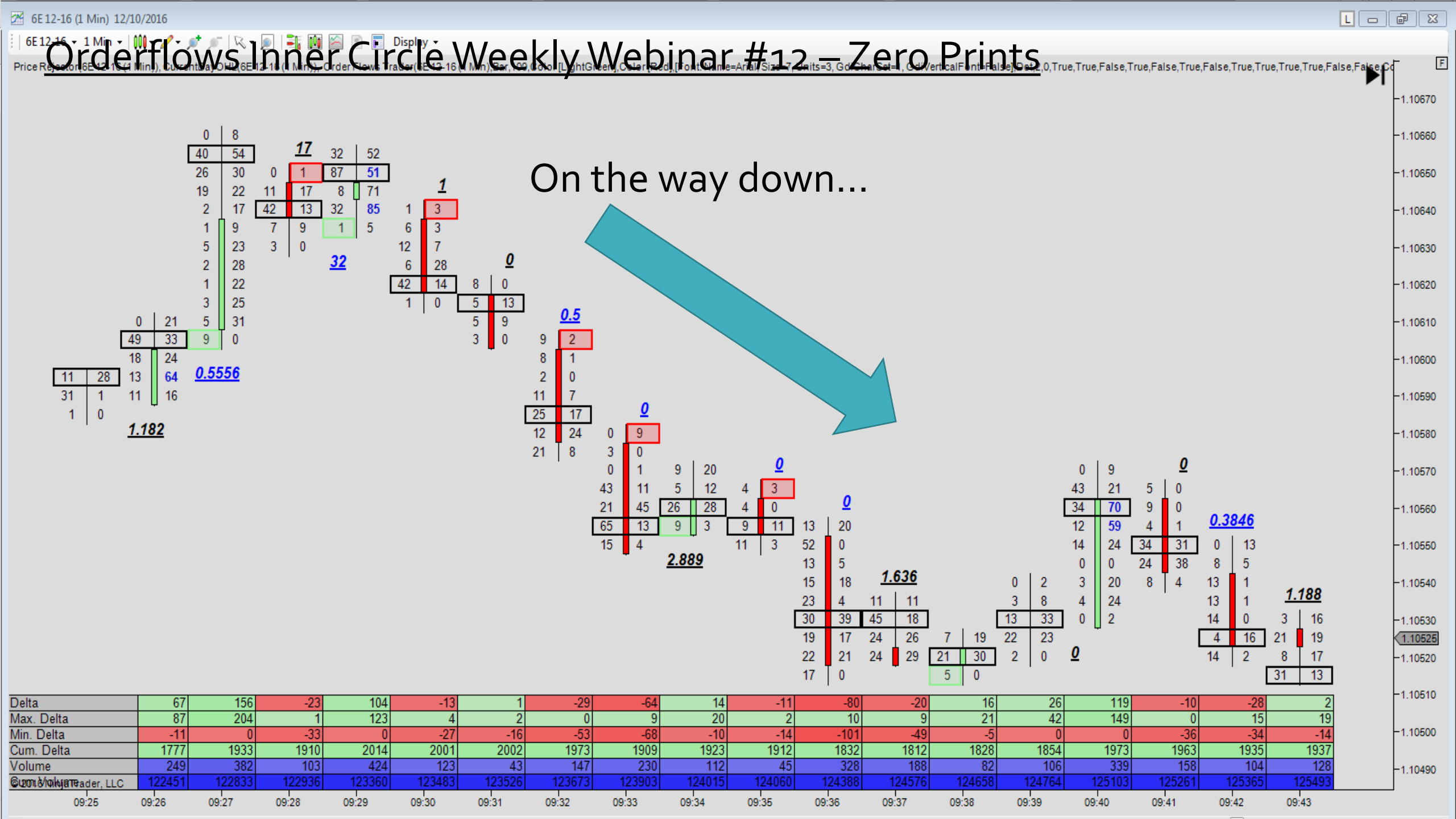

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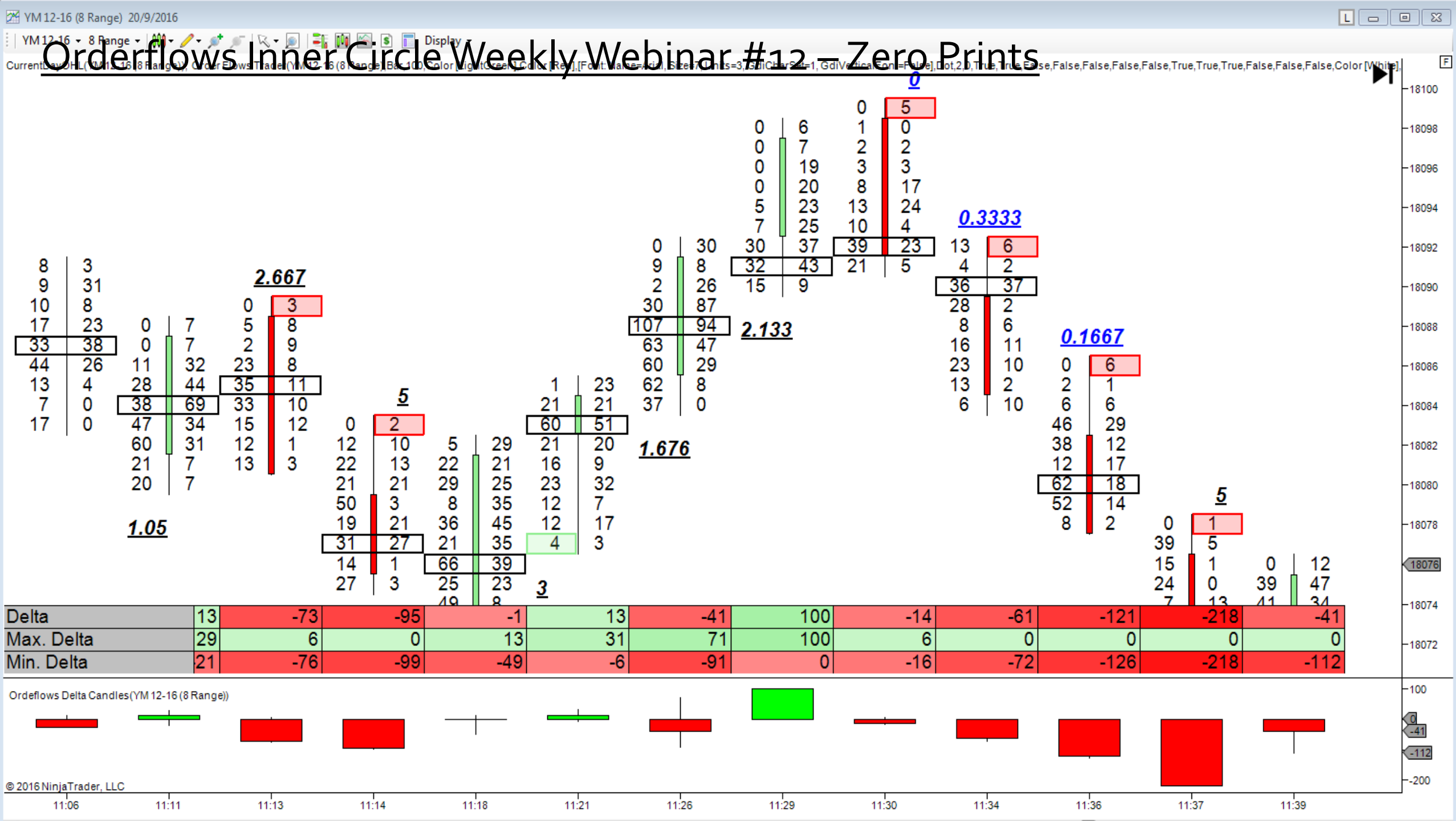

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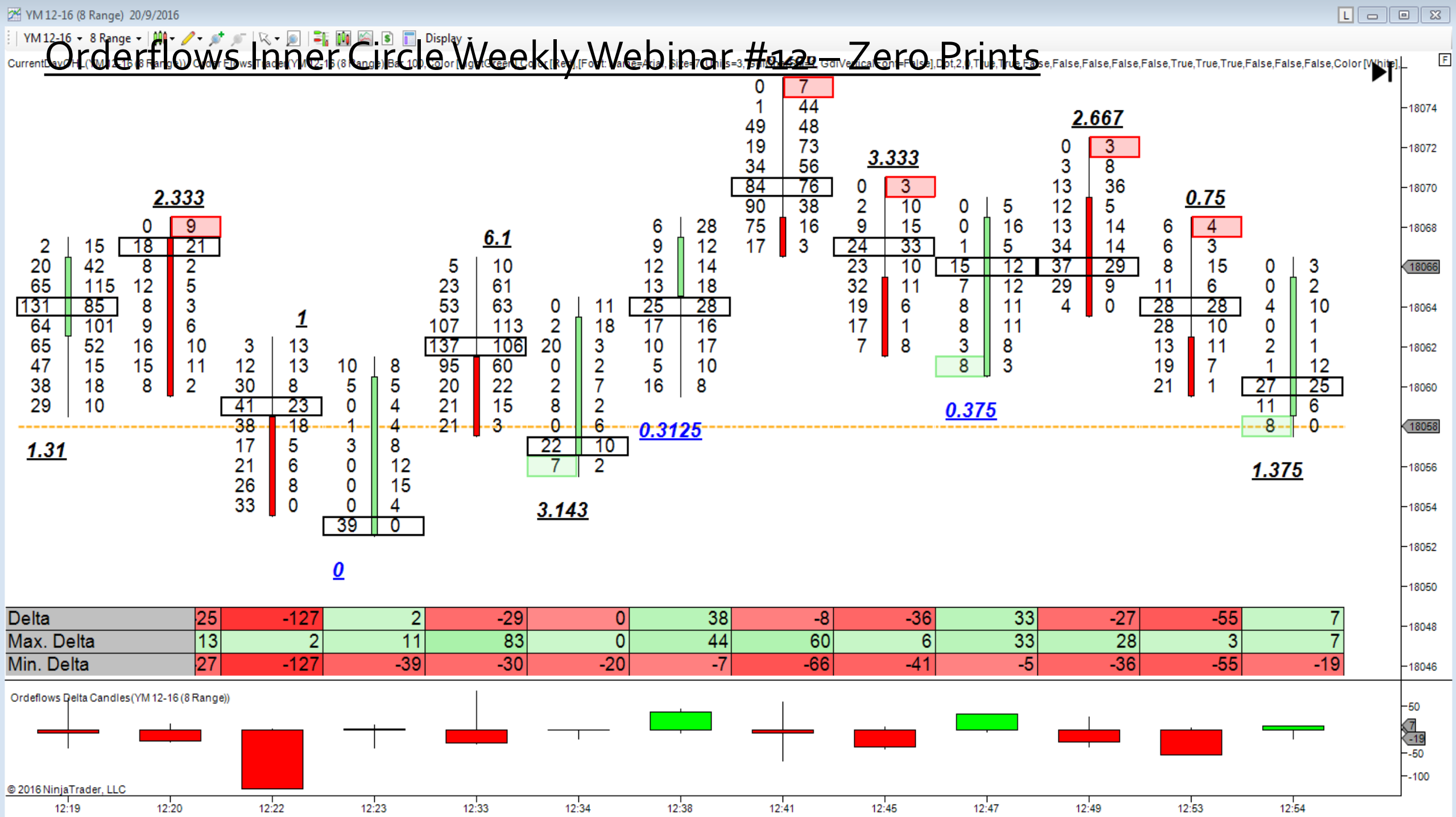

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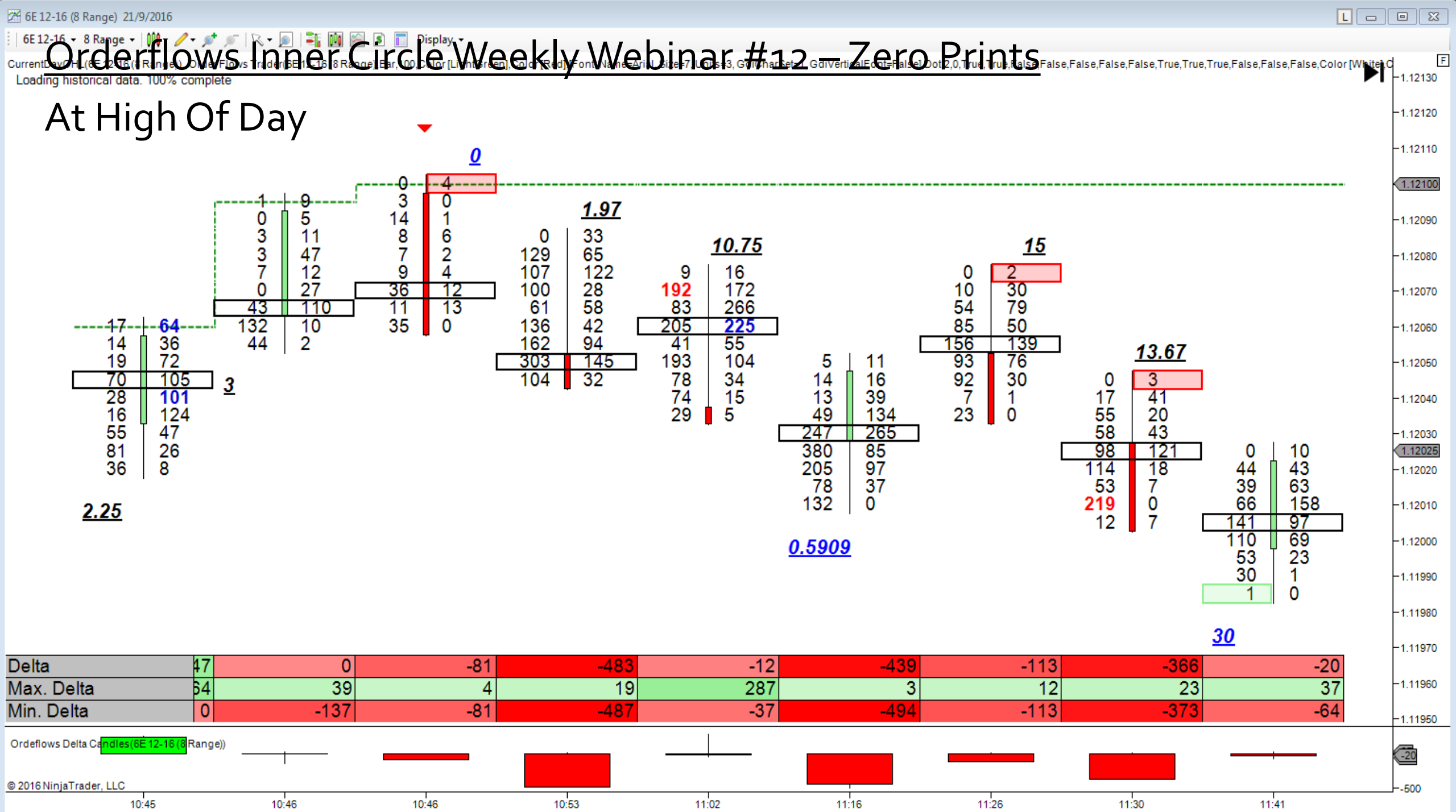
At High Of Day



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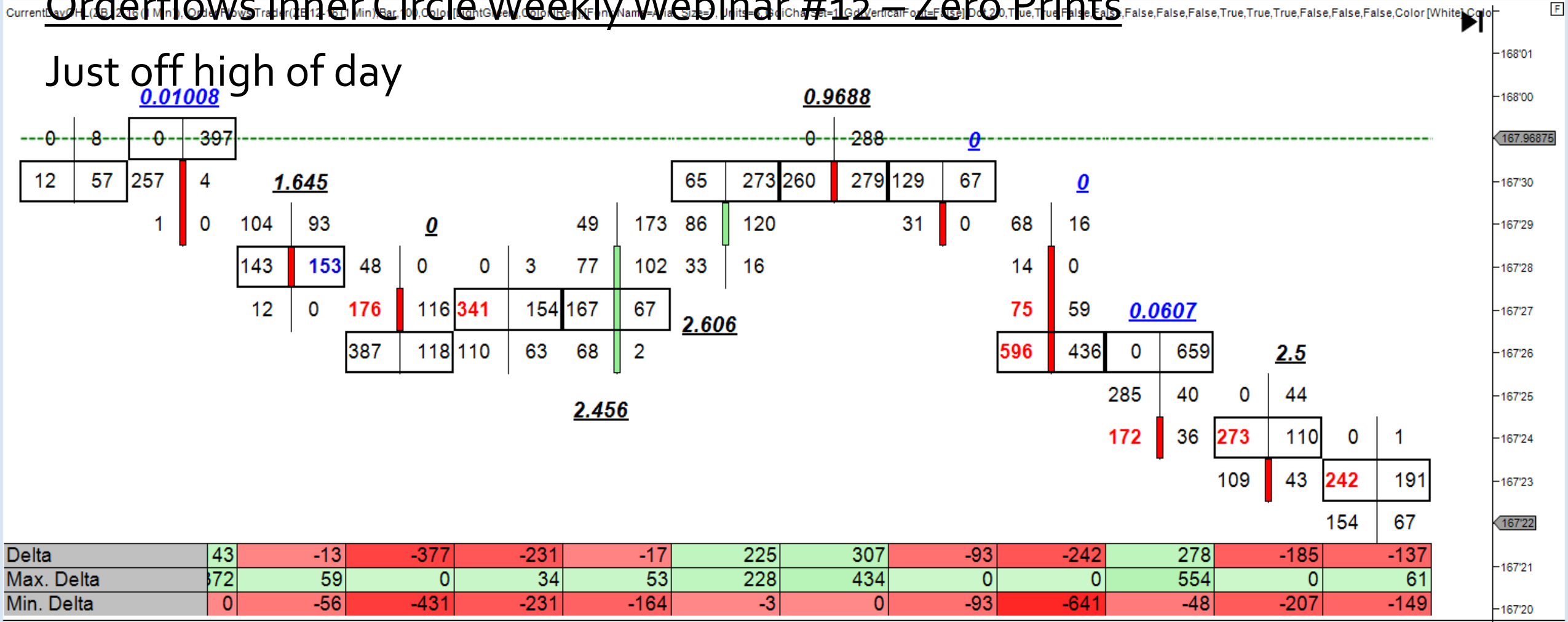
Just off high of day



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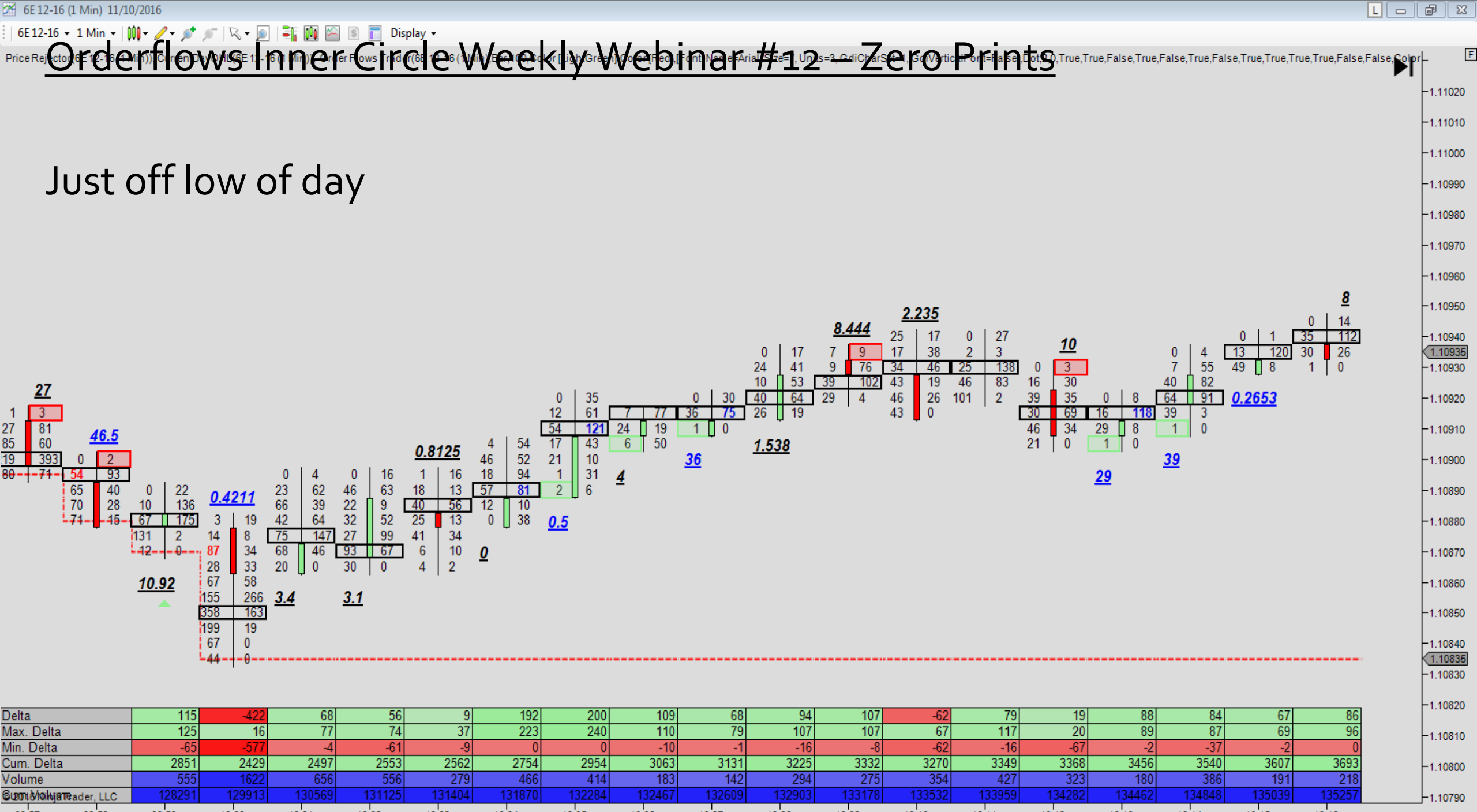
Just off low of day



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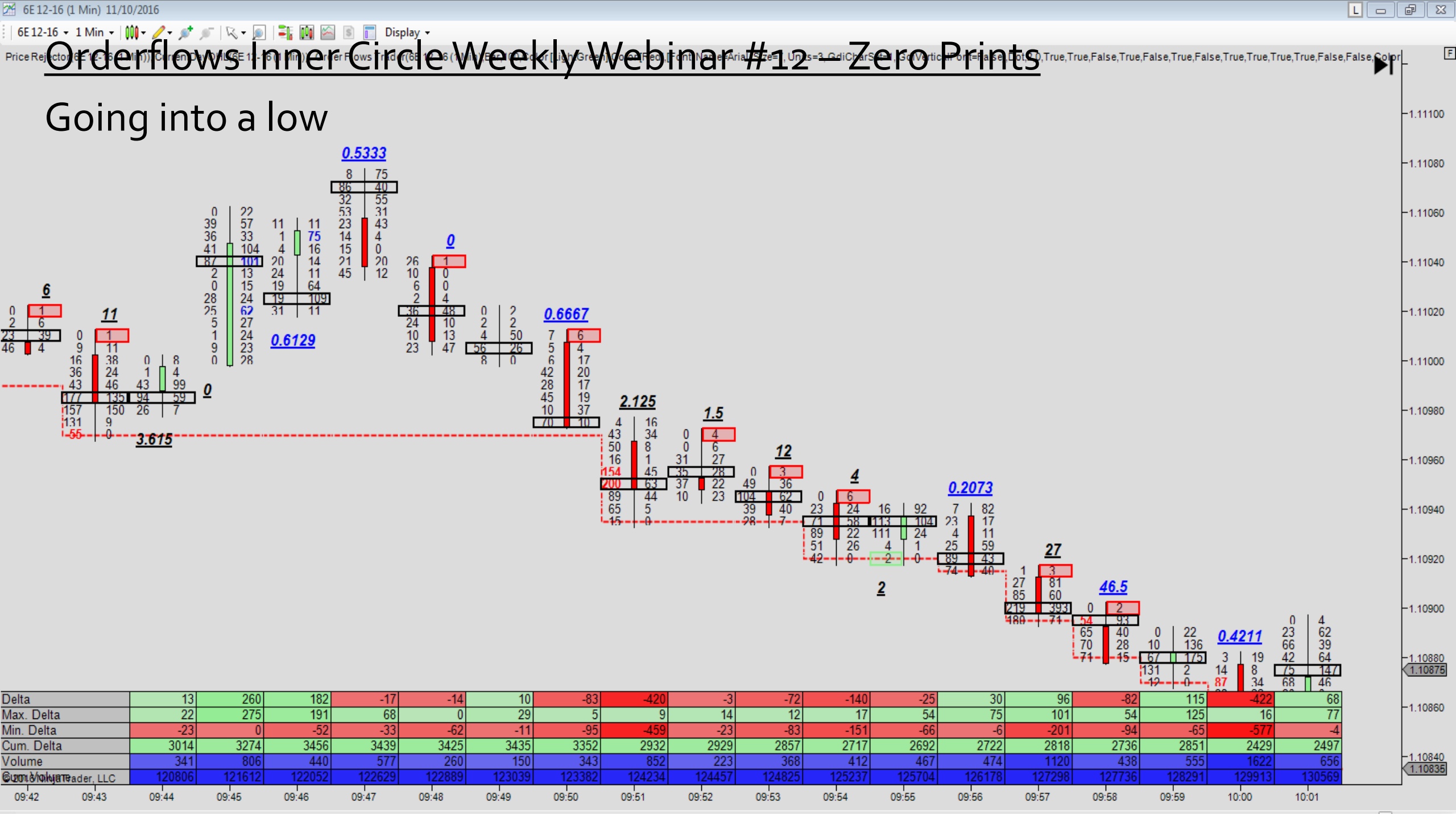
Going into a low



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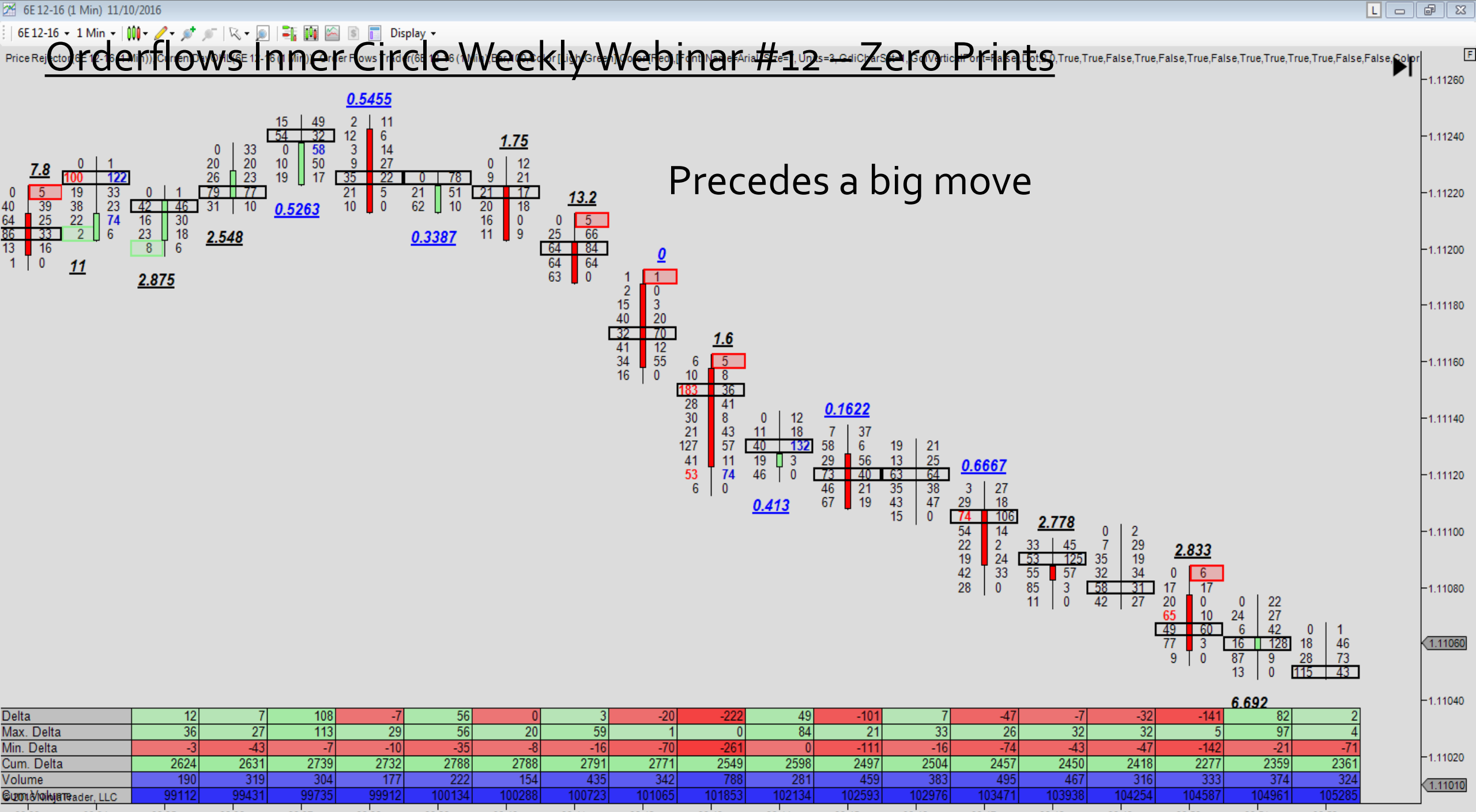

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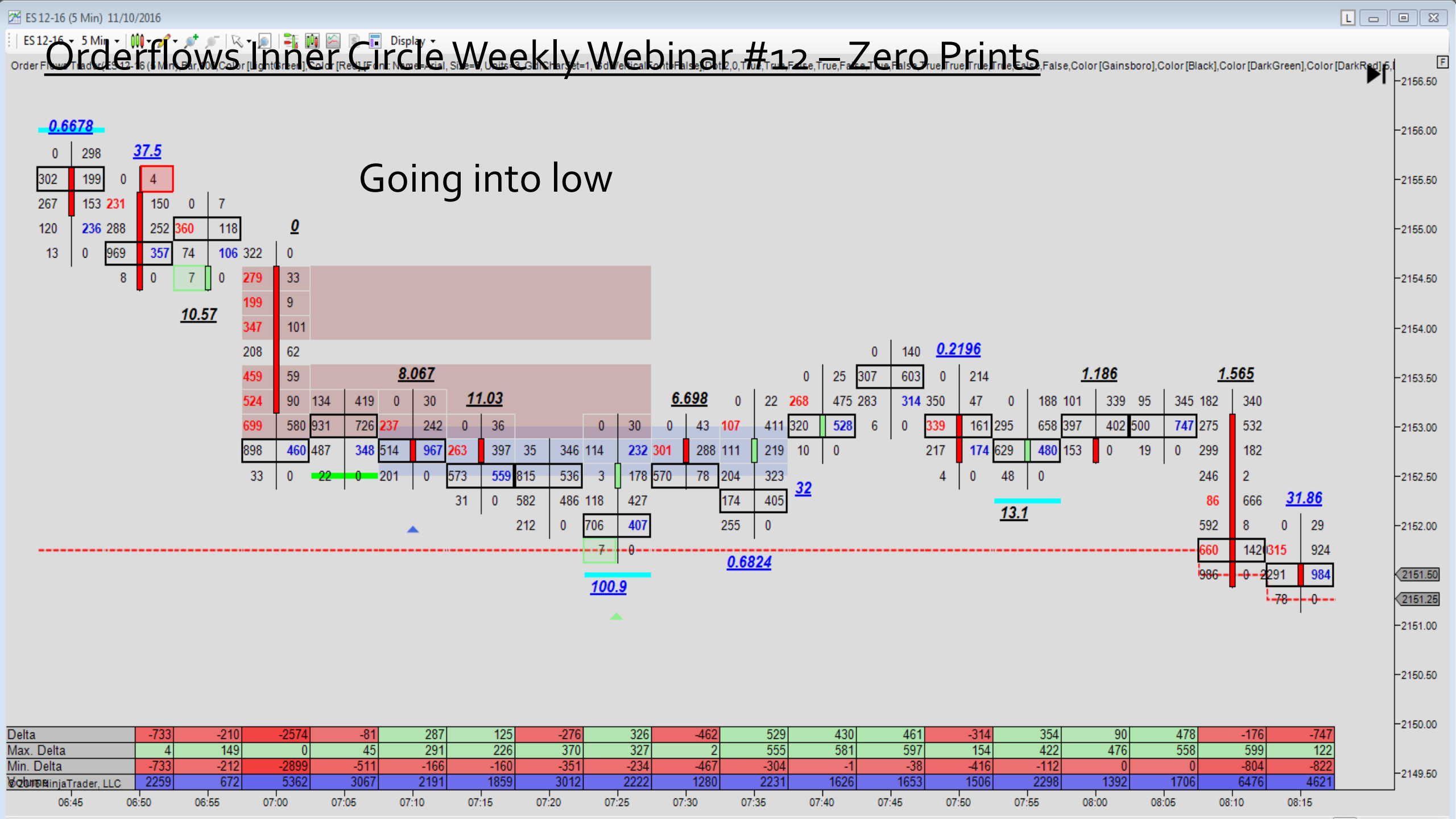

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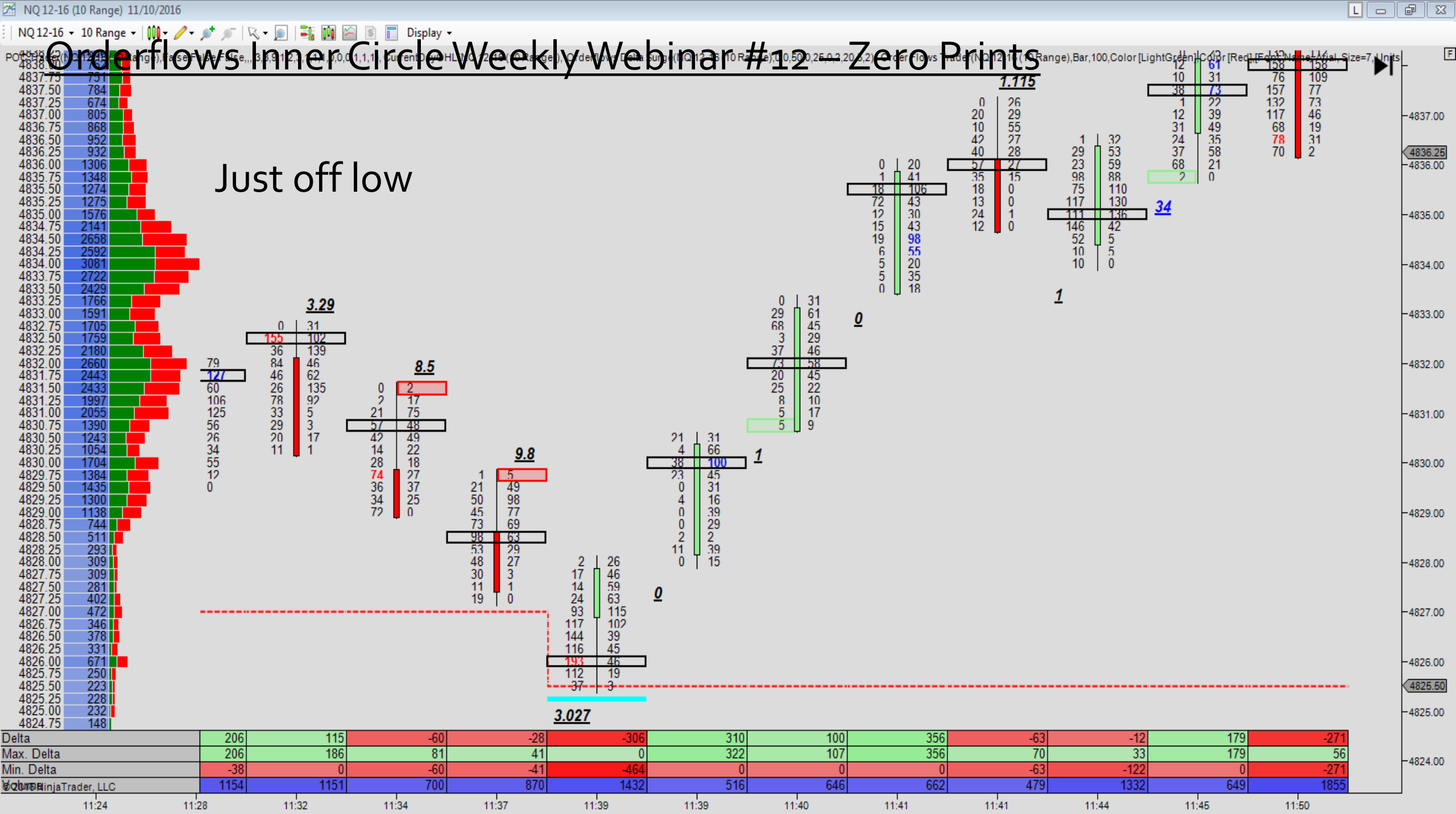

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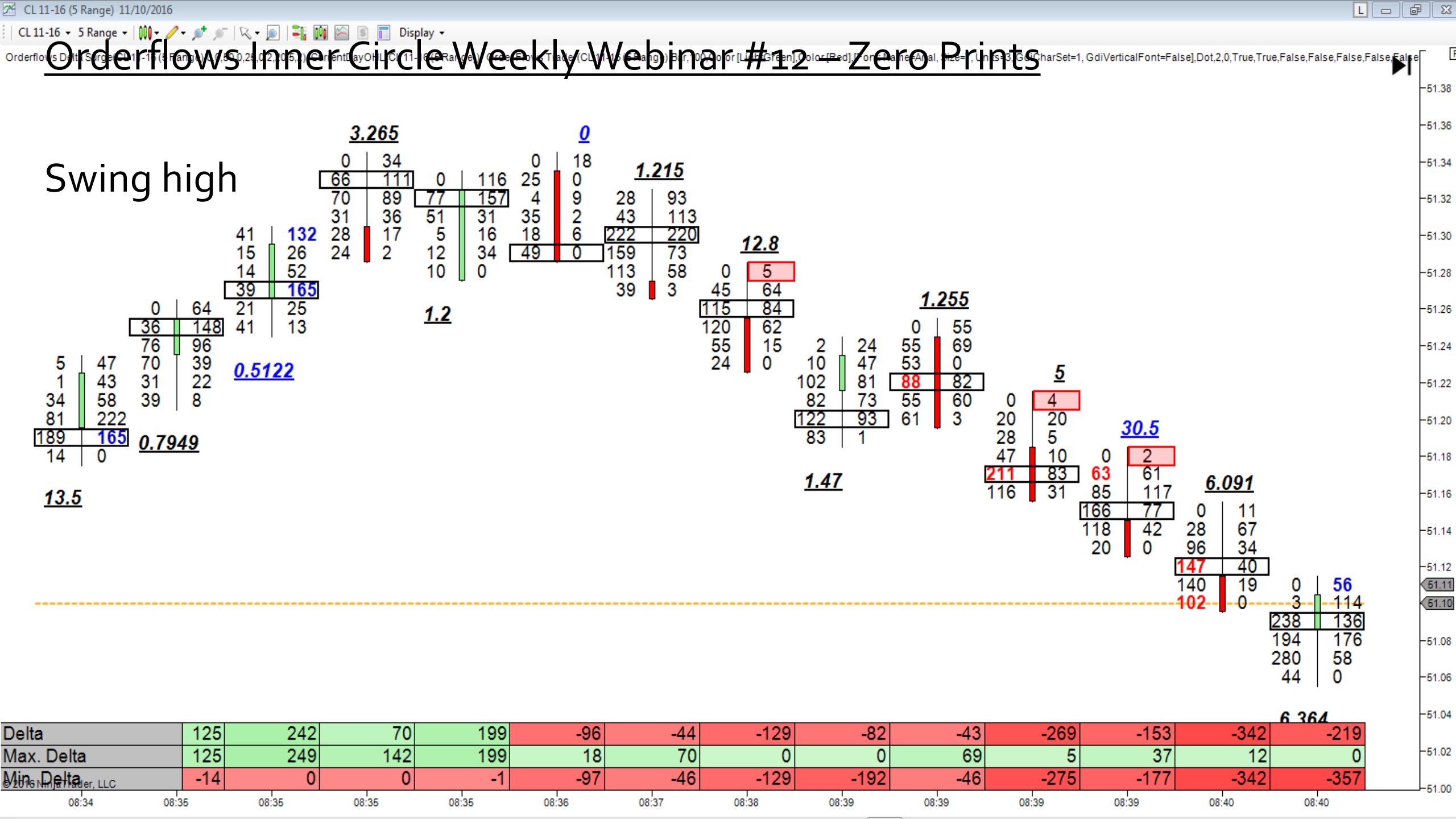

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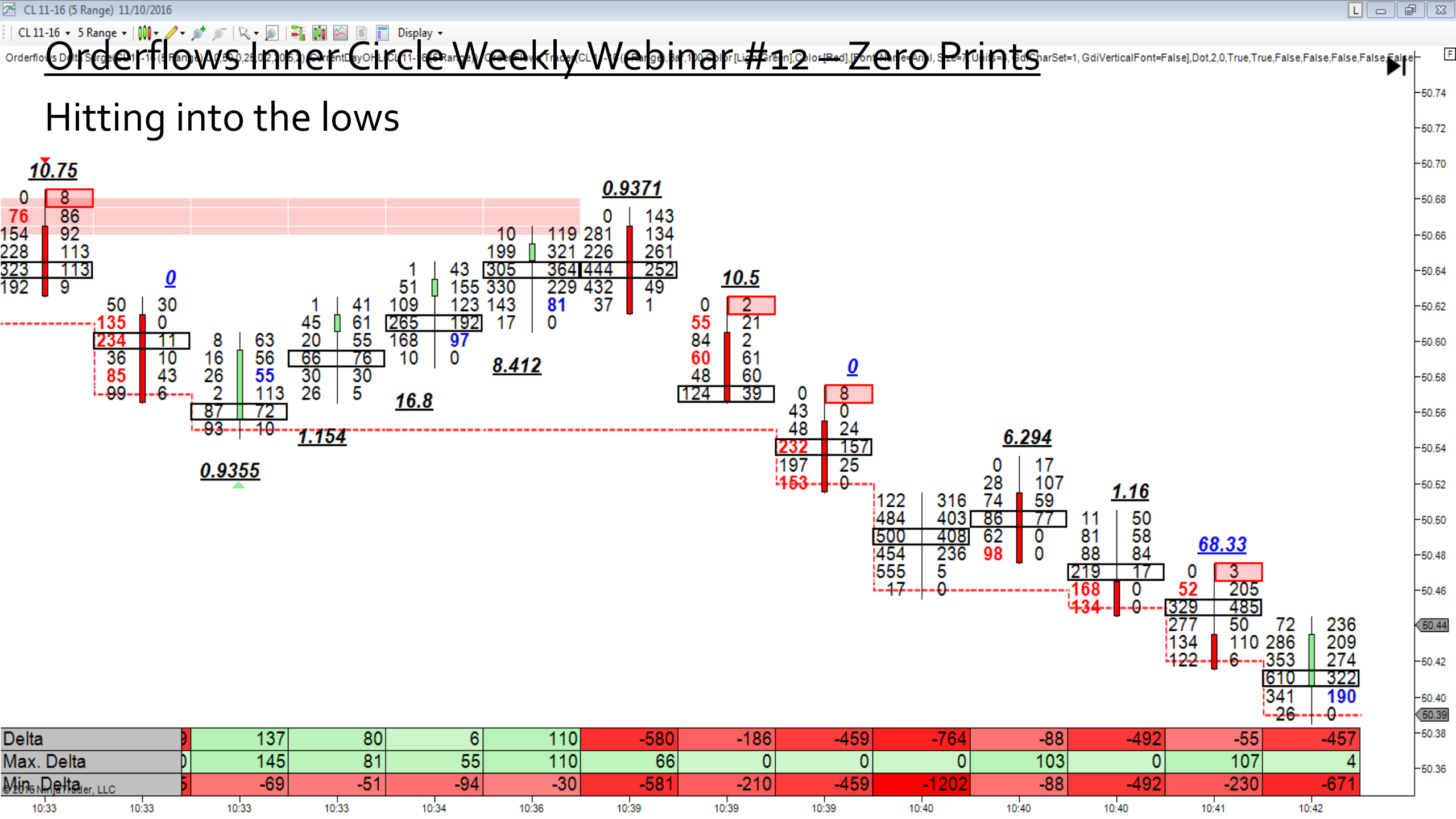
Hitting into the lows



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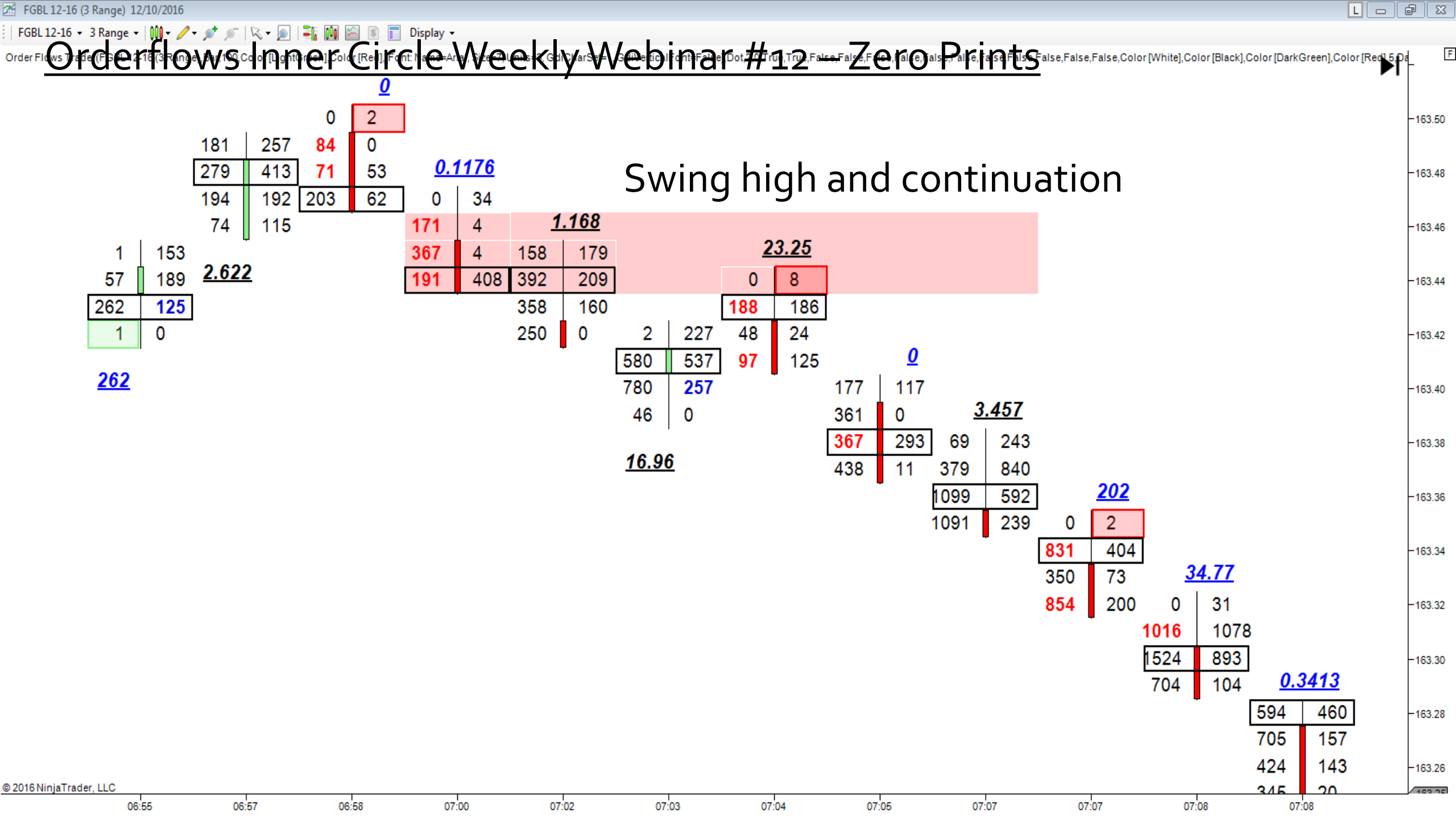

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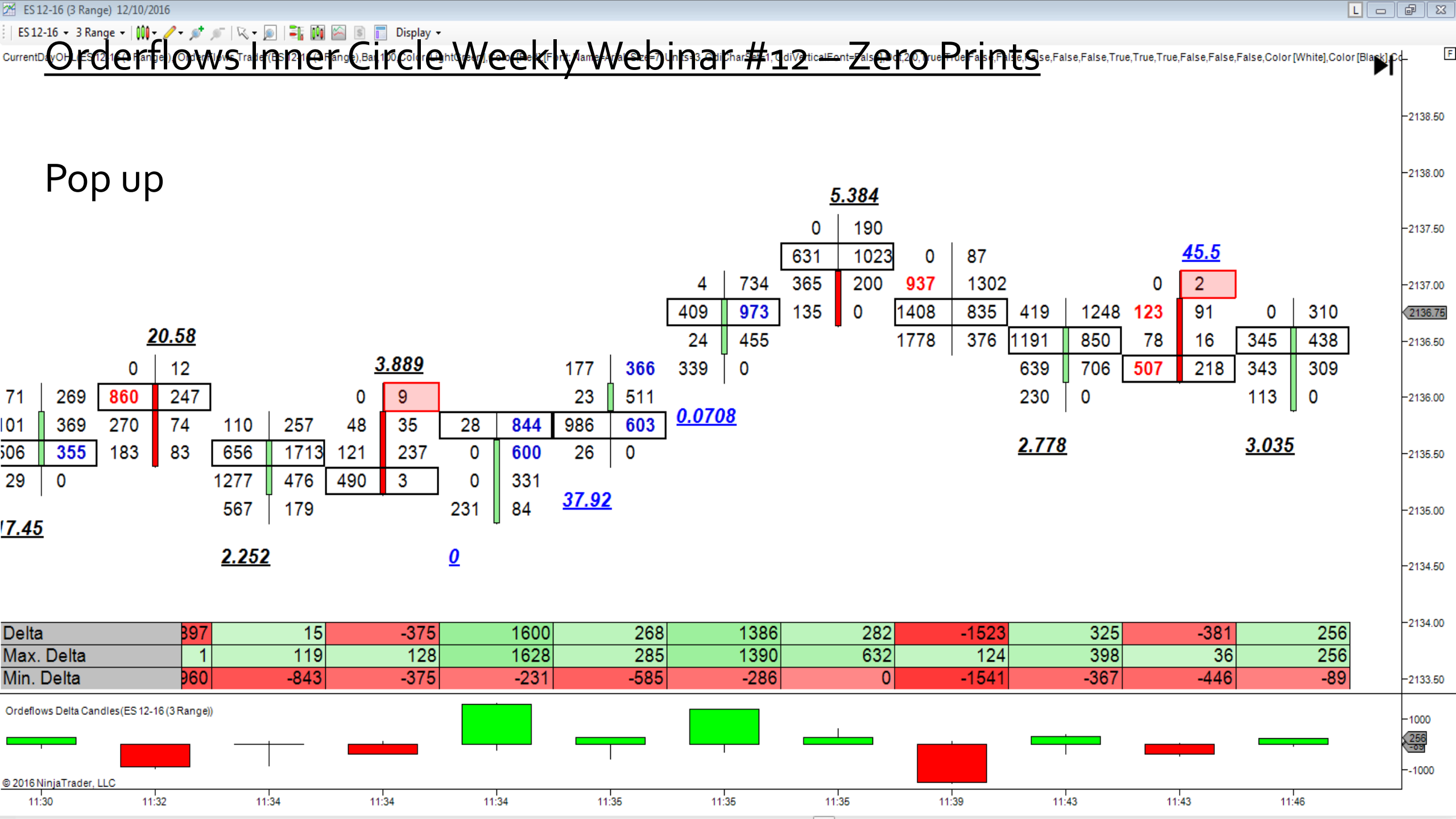
Pop up



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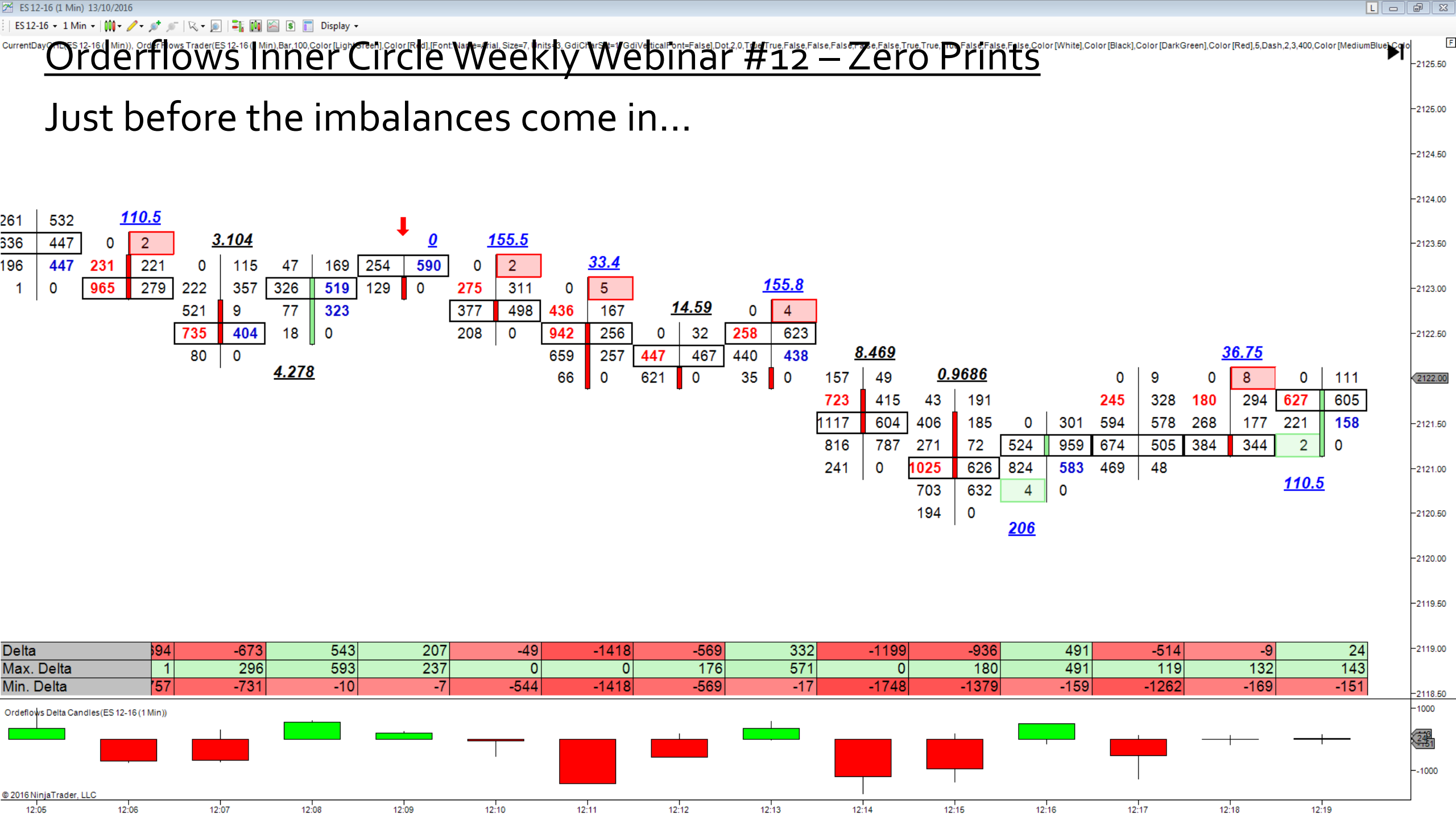
Just before the imbalances come in…



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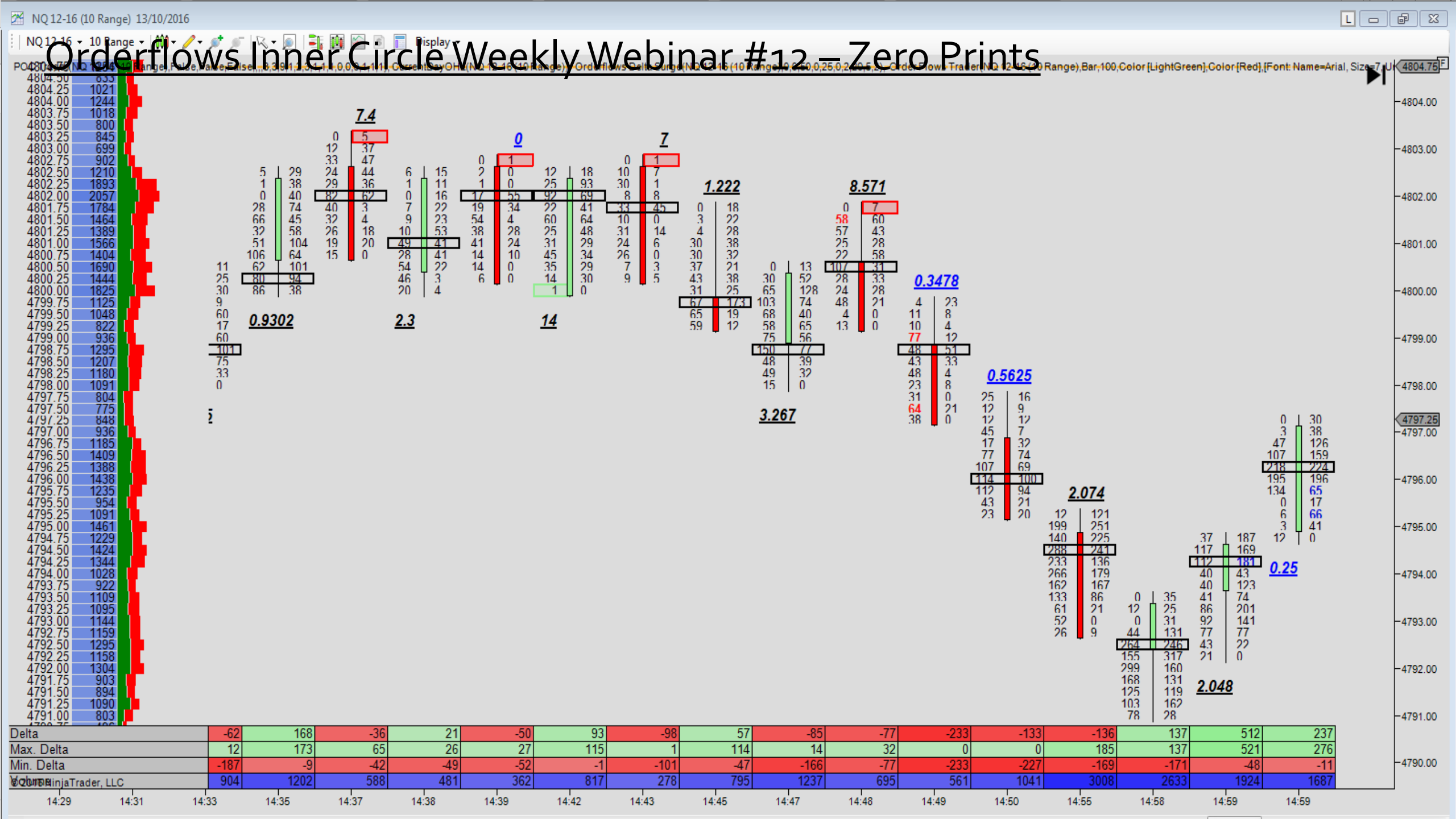

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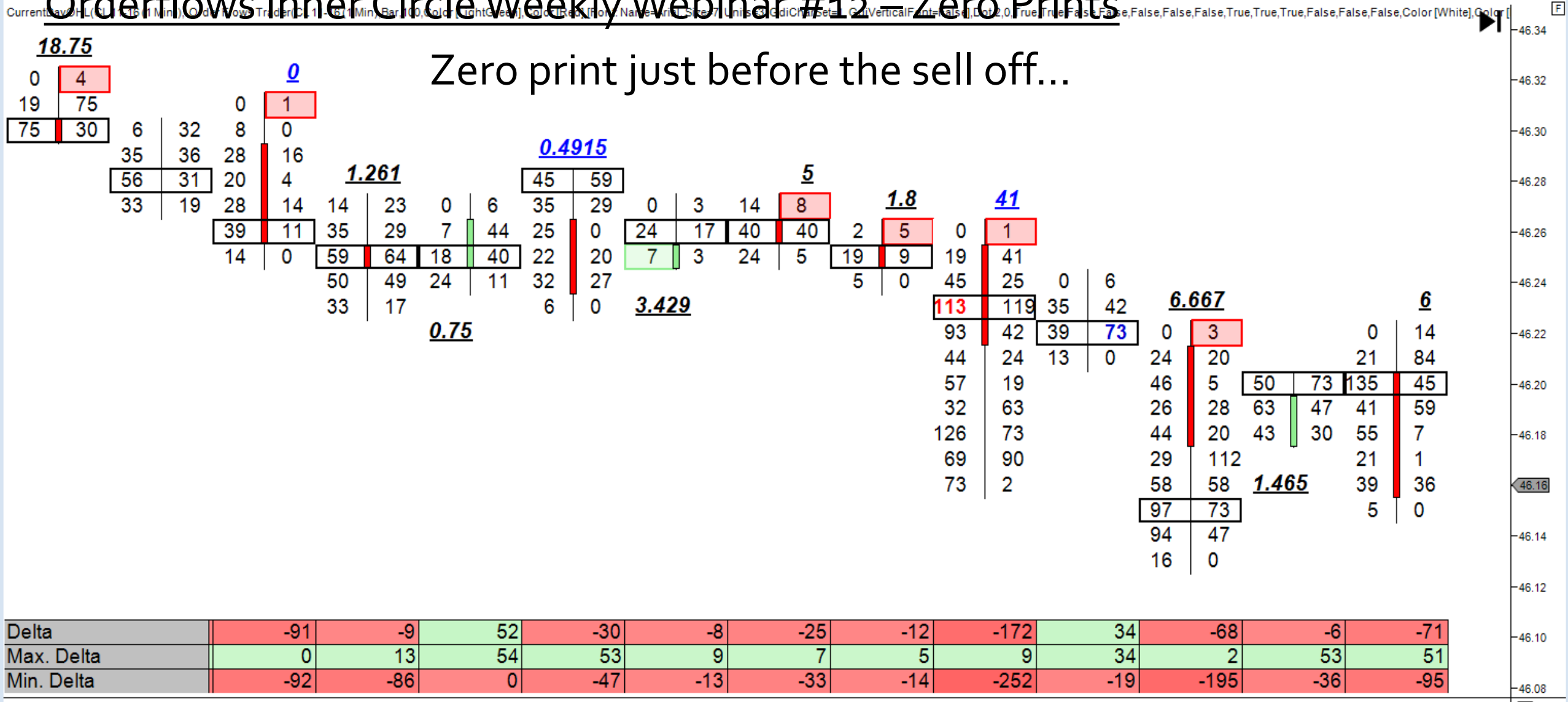
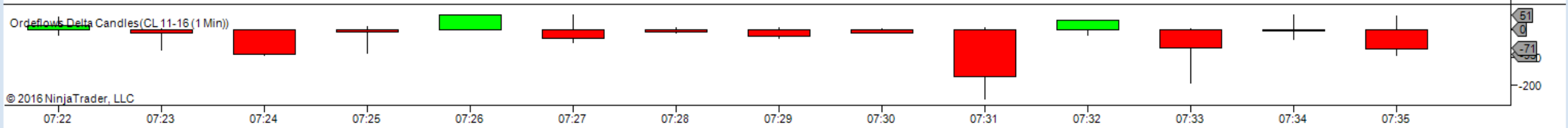
Zero print just before the sell off…



Delta	-91	-9	52	-30	-8	-25	-12	-172	34	-68	-6	-71
Max. Delta	0	13	54	53	9	7	5	9	34	2	53	51
Min. Delta	-92	-86	0	-47	-13	-33	-14	-252	-19	-195	-36	-95



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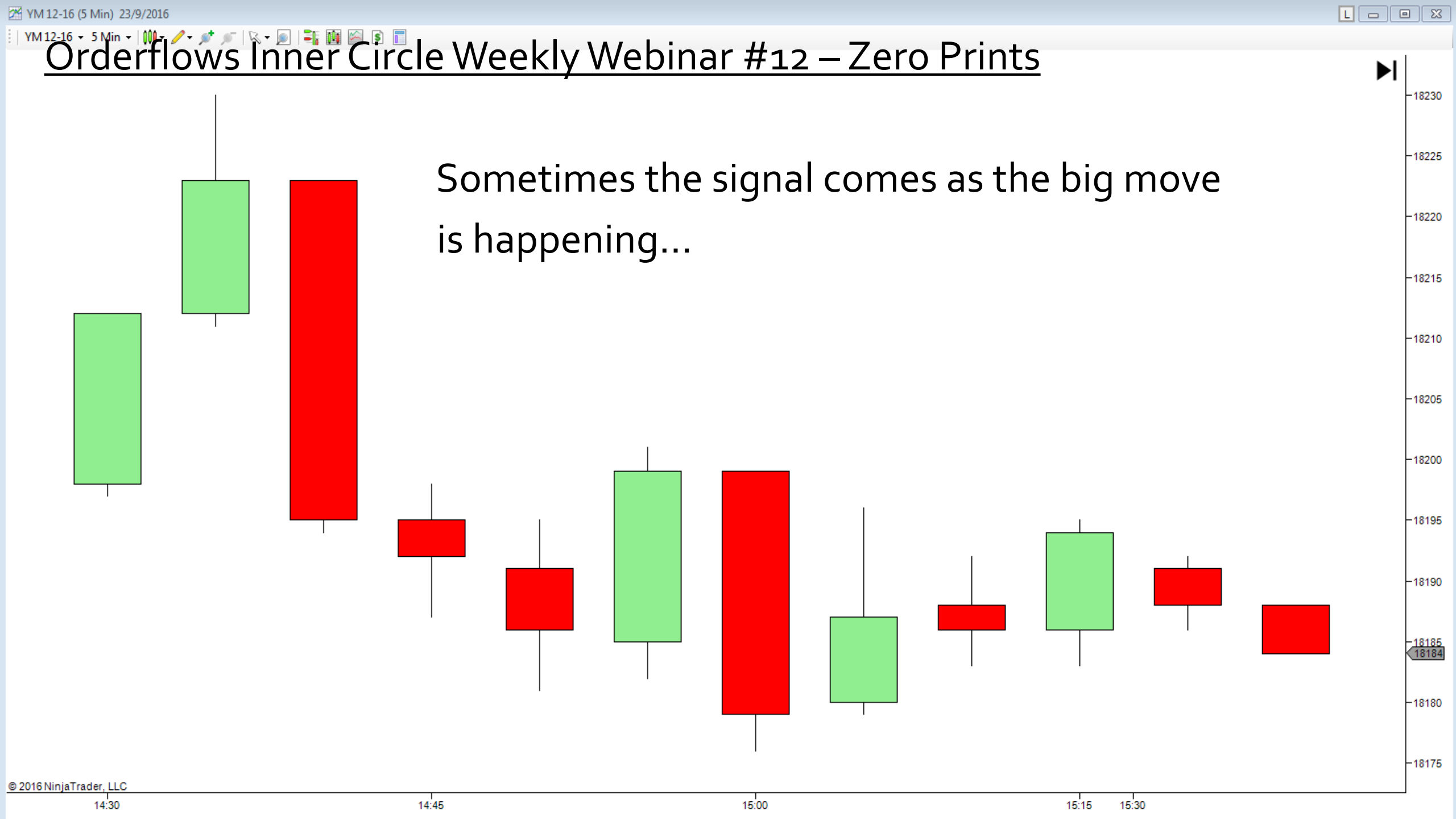

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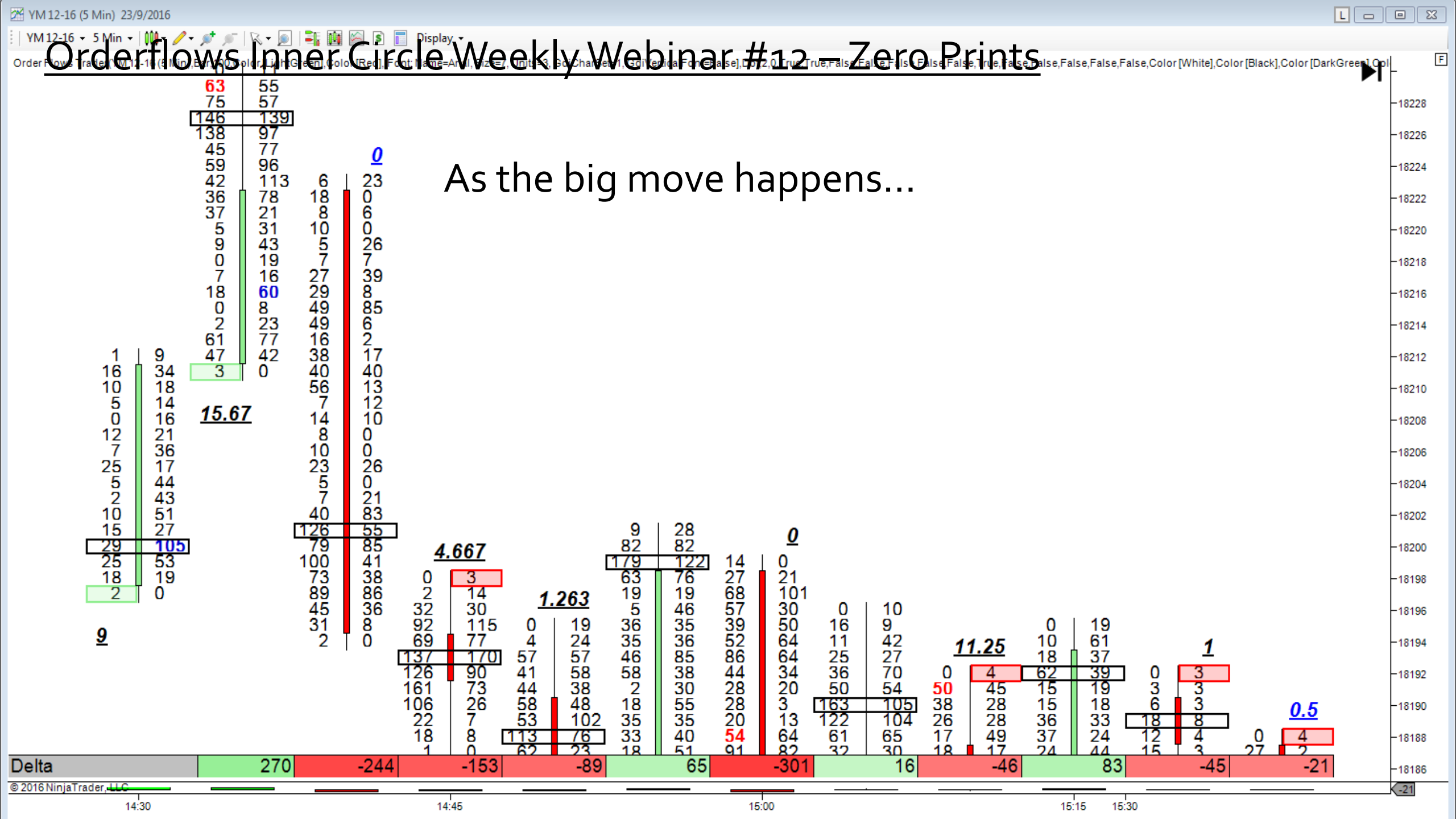
As the big move happens…



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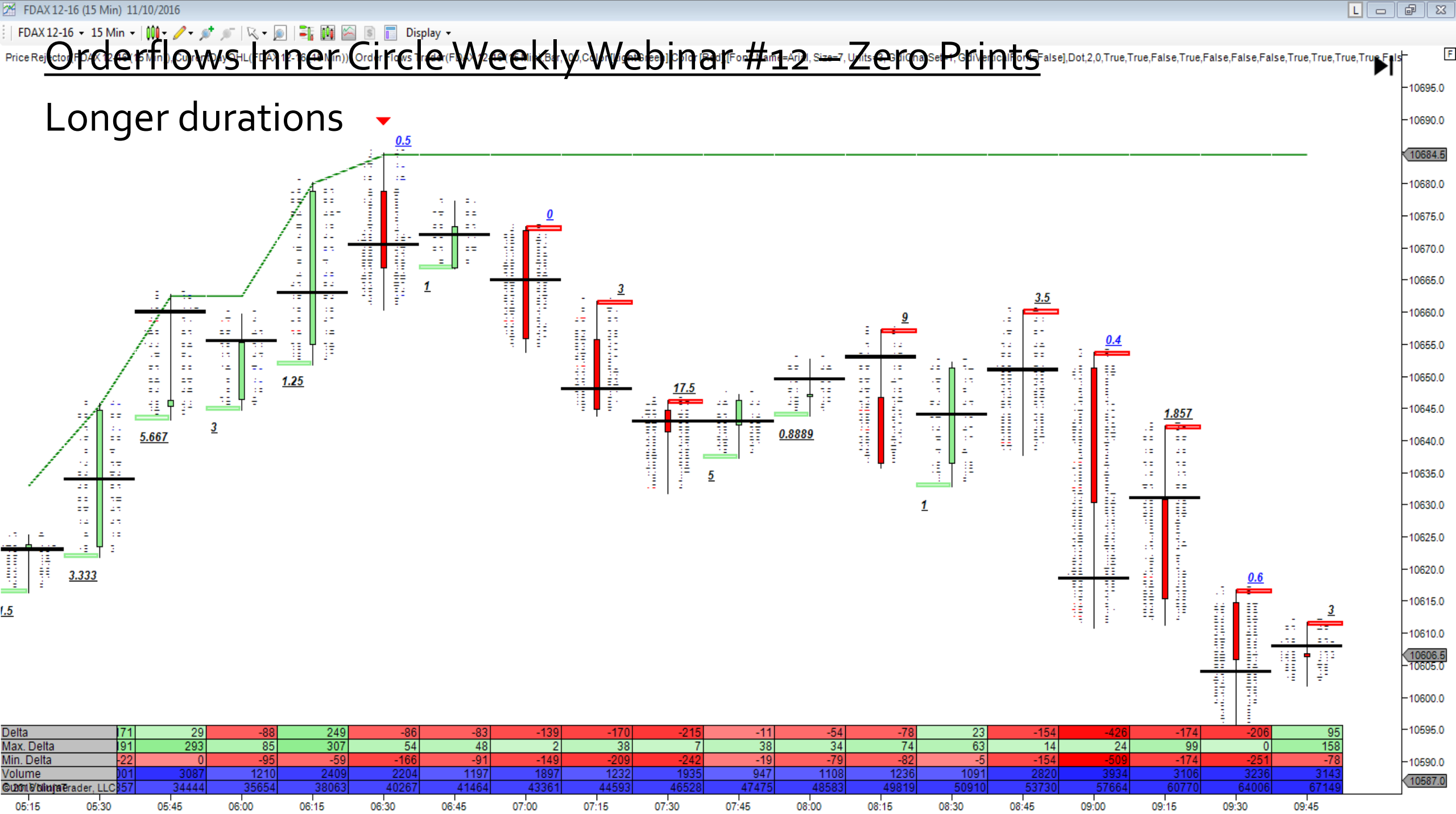
Longer durations



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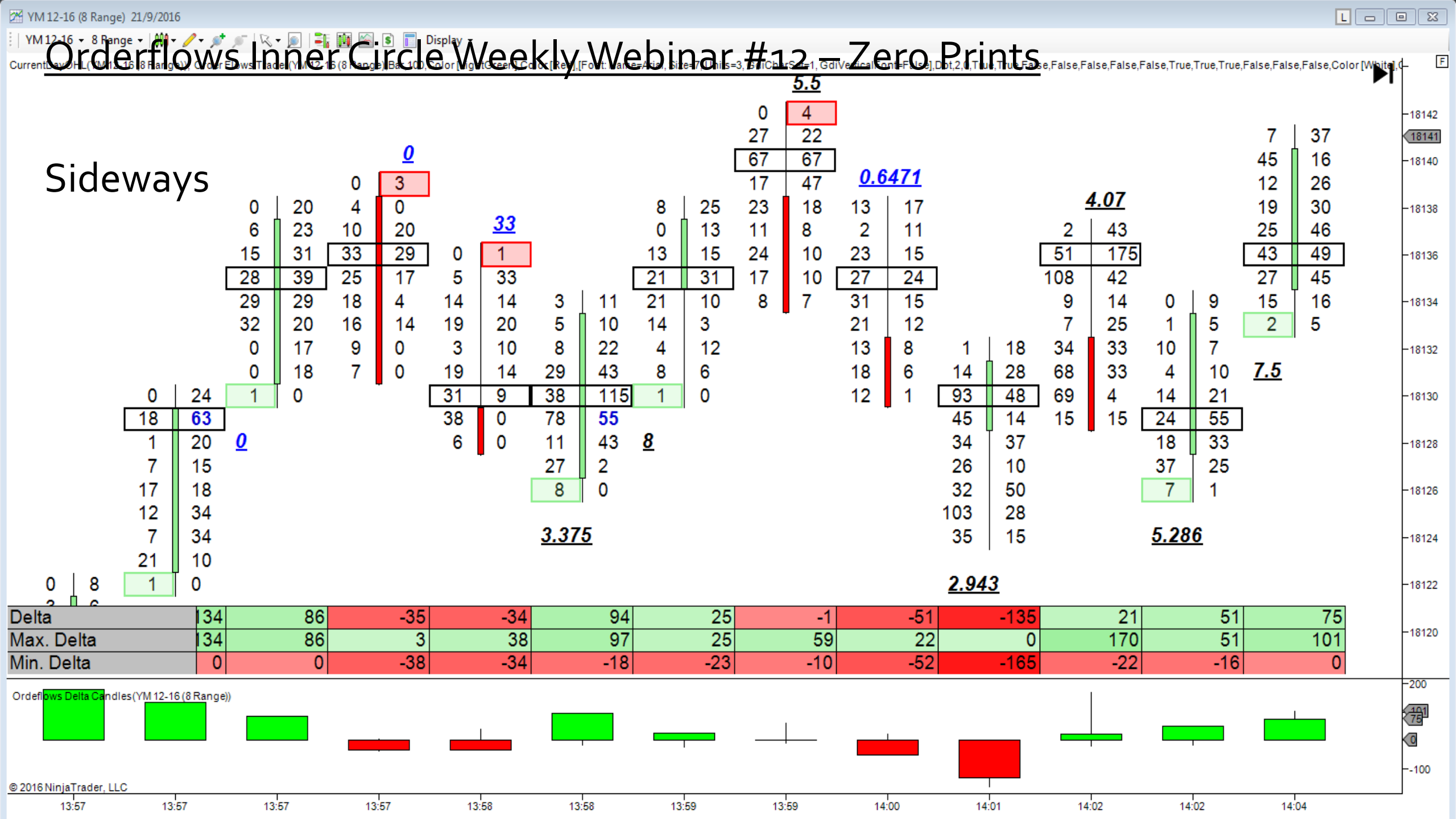

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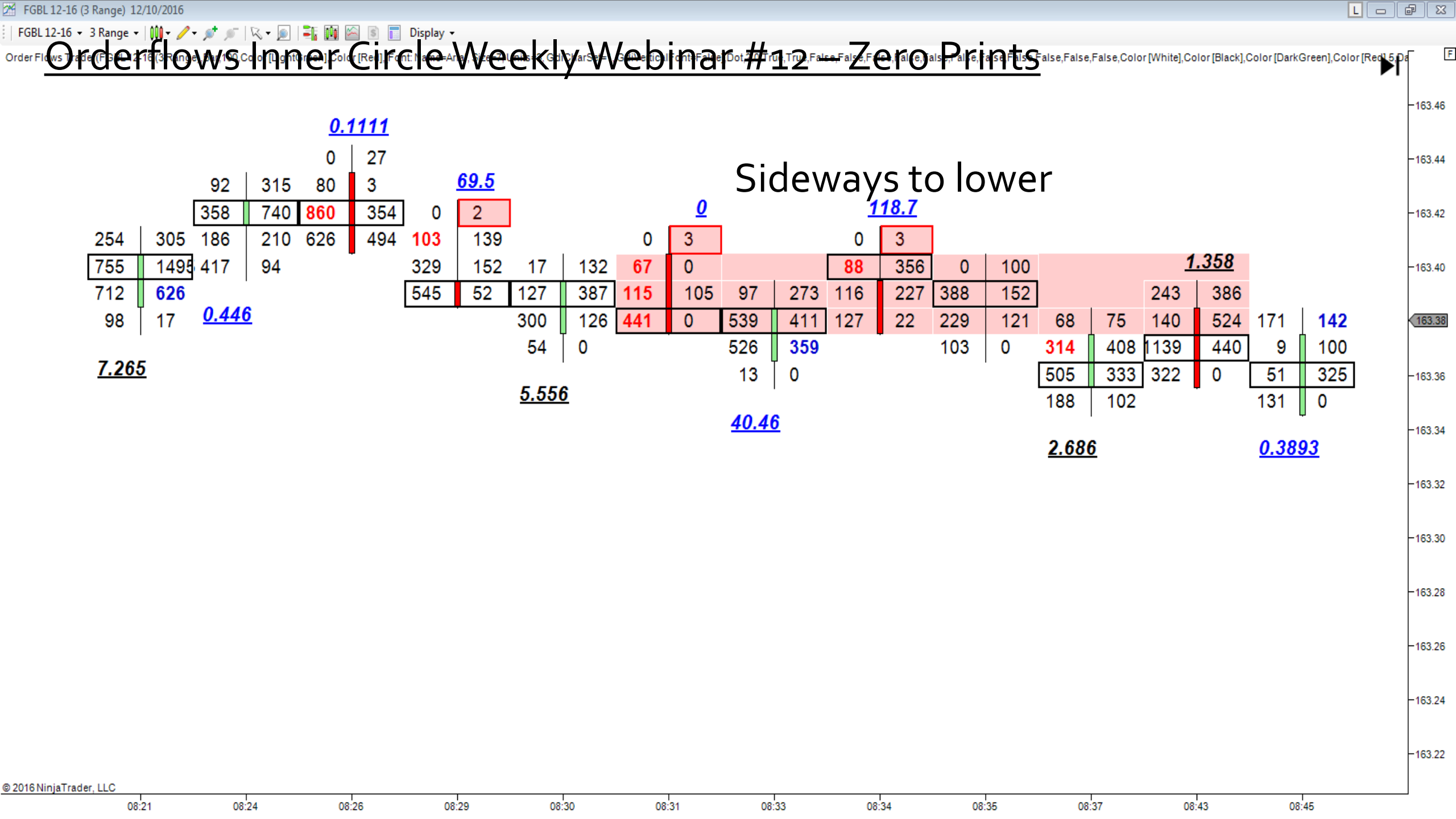

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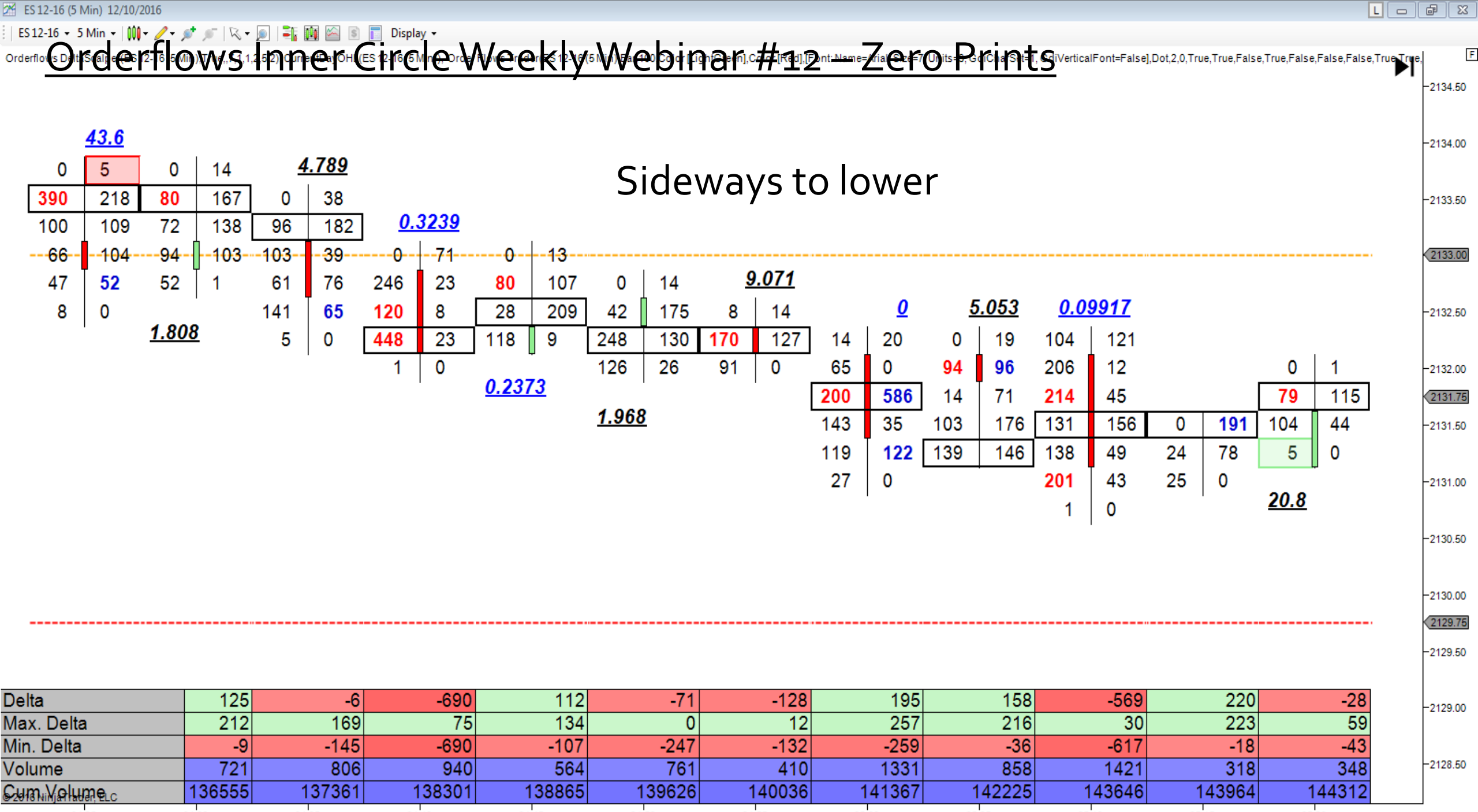

Delta	125	-6	-690	112	-71	-128	195	158	-569	220	-28
Max. Delta	212	169	75	134	0	12	257	216	30	223	59
Min. Delta	-9	-145	-690	-107	-247	-132	-259	-36	-617	-18	-43
Volume	721	806	940	564	761	410	1331	858	1421	318	348
Cum Volume	136555	137361	138301	138865	139626	140036	141367	142225	143646	143964	144312

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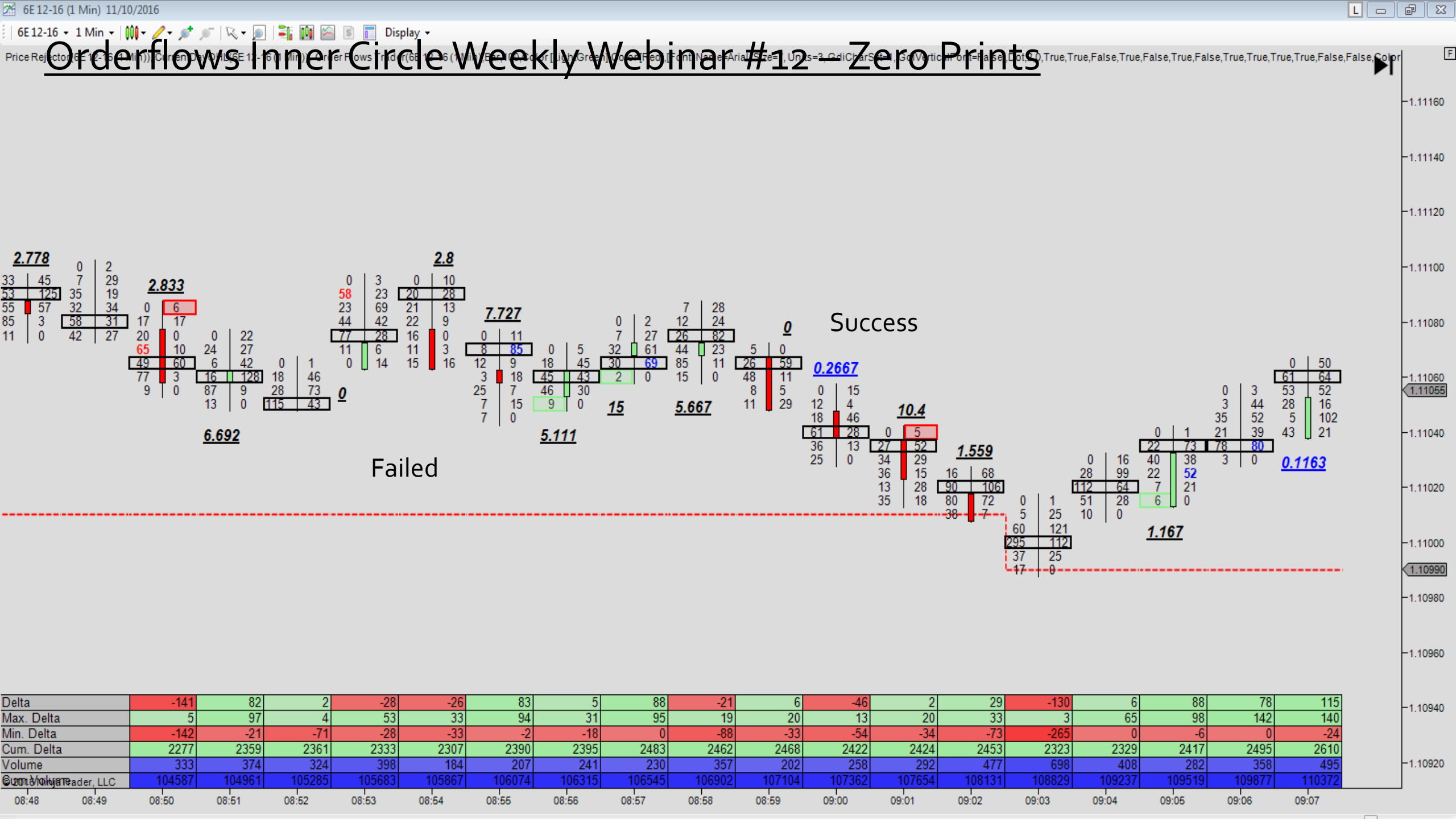

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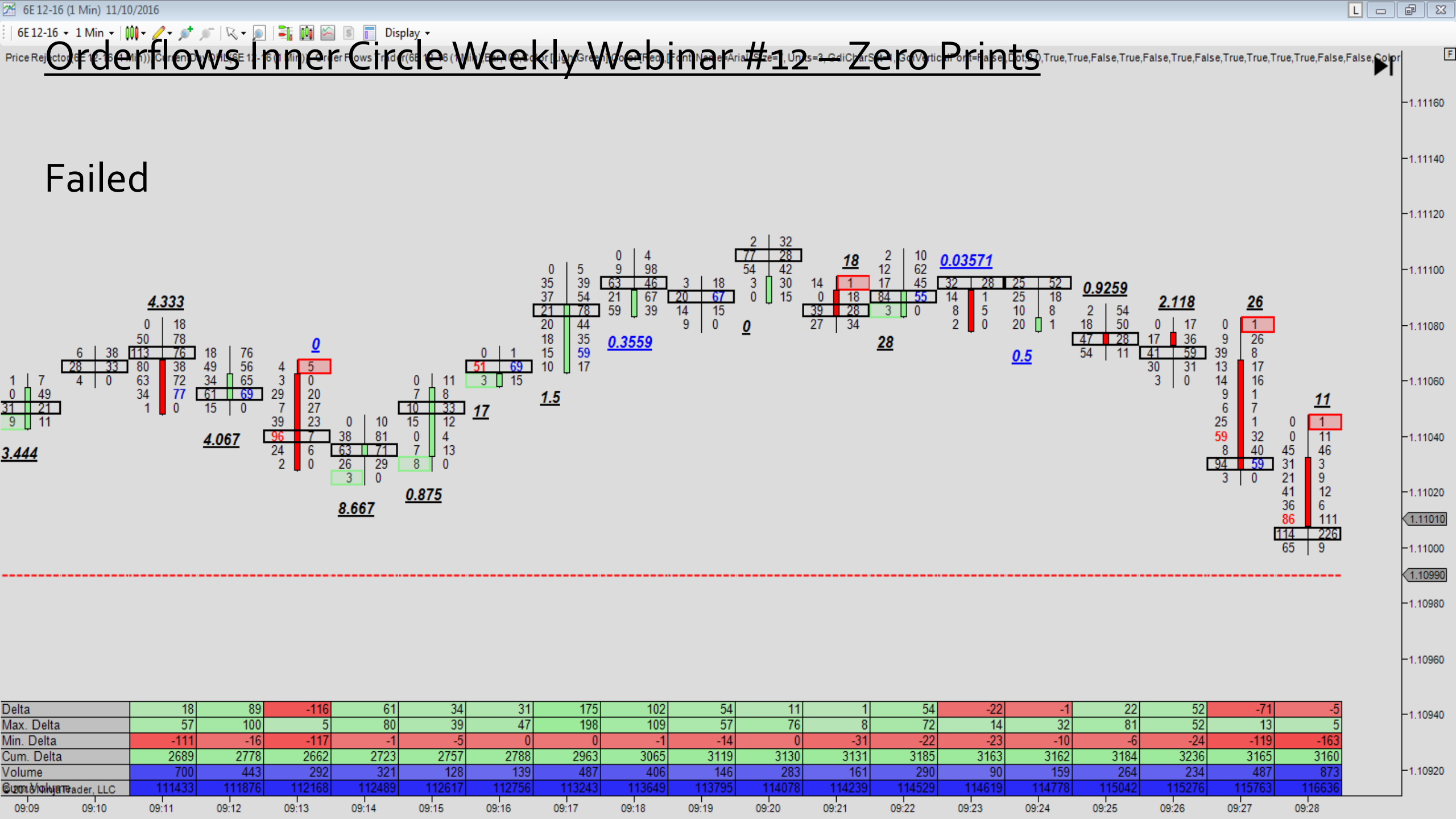
Failed



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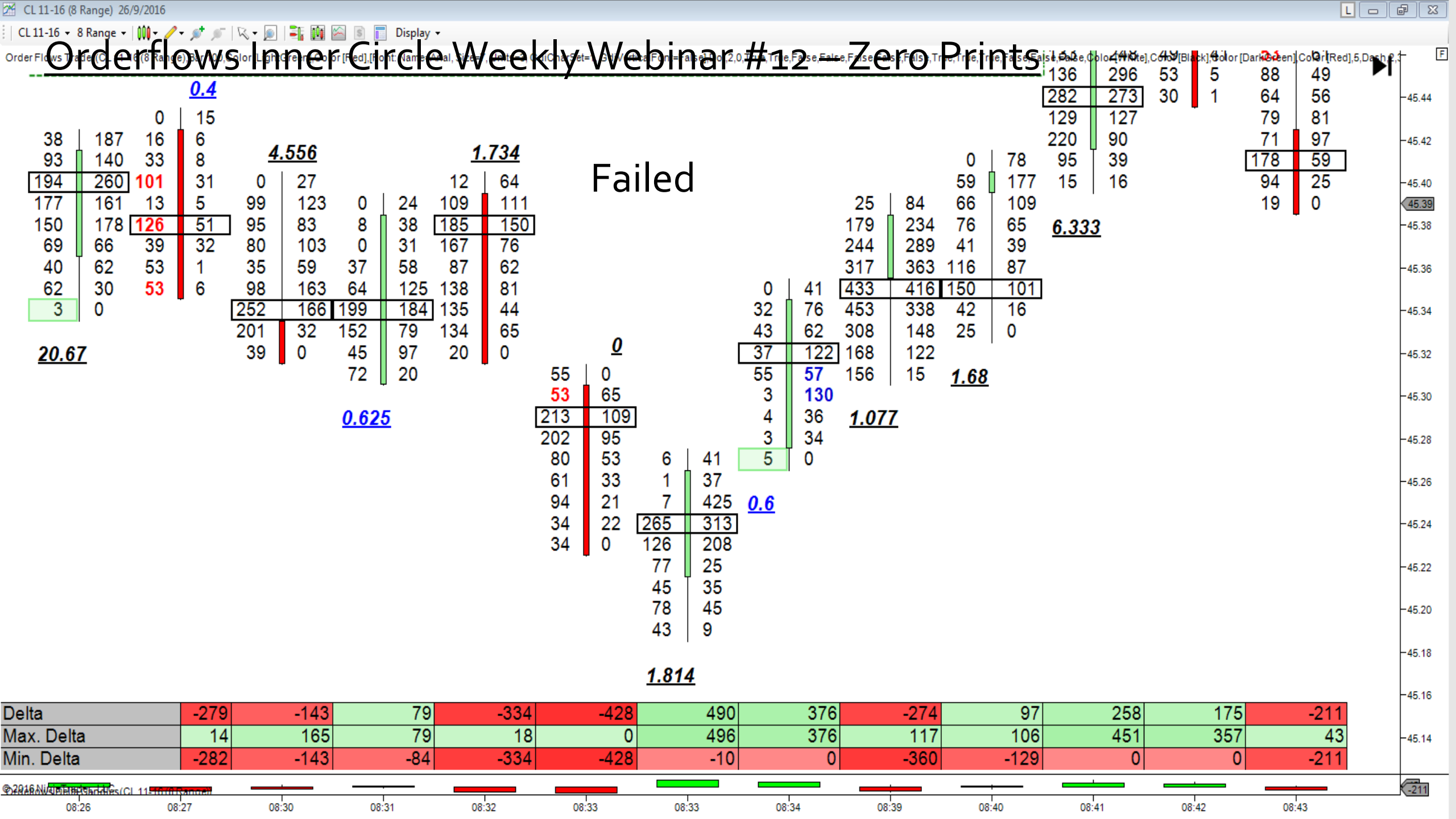

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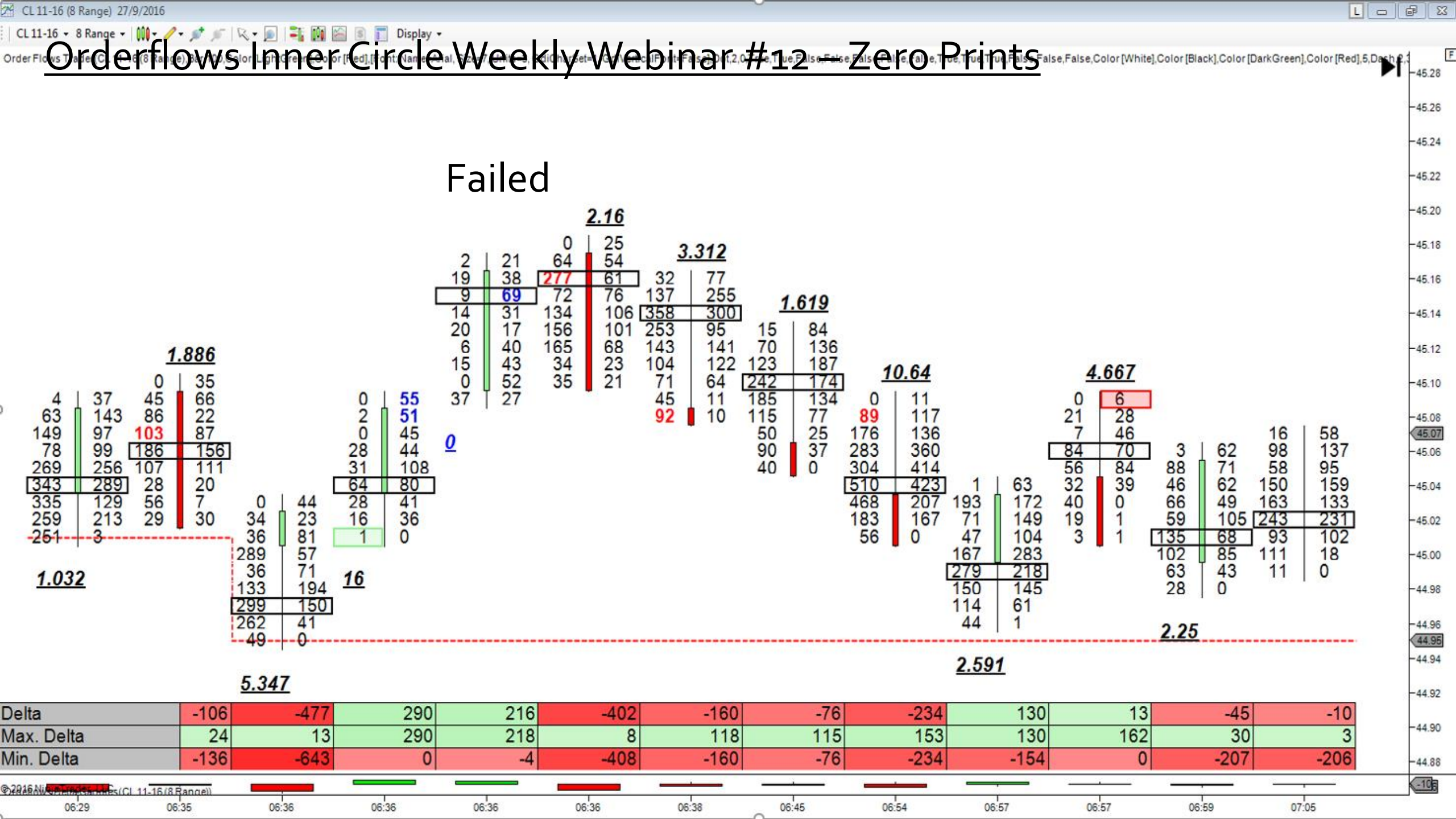

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By now you should be able to see the strength of zero prints.

They can occur anywhere, but when you put it in context of the market it will help you refine the entries even more.

Is it a 100% slam dunk, take it to the bank trading strategy? No, that doesn't exist, but this is one of my favorite set ups.

Thank You!